Burgess Chambers & Associates, Inc.

Institutional Investment Advisors

www.burgesschambers.com

December 31, 2025

Boynton Beach Police Pension Fund

Investment Performance
Period Ending
December 31, 2025

Boynton Beach Police Pension Fund
BCA Market Perspective ©
Headwinds for US Households
January 2026

Consumption, the sum of household spending on everything from cars to groceries to healthcare, remains the primary driver of the American economy. According to J.P. Morgan Asset Management, consumer spending maintained a dominant 68% average share of nominal GDP between 2000 and 2024. Simply put, for the U.S. economy to thrive, the consumer must be active. As we look toward 2026, assessing the average household's financial health is critical to forecasting our national growth trajectory.

Following a brief -0.6% contraction in the first quarter of 2025, the U.S. economy roared back with robust growth of 3.8% in Q2 and 4.3% in Q3. This resurgence was fueled primarily by resilient personal consumption and a surge in net exports. While Q4 estimates range widely—from 1.5% to 5.5% across the Atlanta Fed, Philly Fed, and S&P Global—the consensus remains firmly positive. Looking toward 2026, the consumer outlook provides a mixed picture, with affordability, a weakening labor market and concerning debt levels viewed as potential headwinds.

	2000 - 2024		
	Share of nominal GDP	Avg. contribution	3Q25 contribution
Consumption	68%	1.7%	2.4%
Bus. fixed investment	13%	0.4%	0.4%
Gov't spending	19%	0.3%	0.4%
Residential	4%	0.0%	-0.2%
Net exports	-4%	-0.1%	1.6%
Chg. in private inventories	-	0.0%	-0.2%
Real GDP	100%	2.3%	4.3%

Affordability: Price stability remains elusive as September's Consumer Price Index (CPI) hit +3.0%, stubbornly exceeding the Federal Reserve's 2.0% target. While more recent October, November, and December reports suggest a cooling trend, these figures are clouded by data collection gaps caused by the recent government shutdown. Adding to the complexity is a 10.8% average effective tariff rate and rising domestic costs in healthcare and utilities. Notably, the AI revolution is now impacting household bills; the immense power requirements of data centers are straining the U.S. grid, prompting utility companies to hike rates in anticipation of future infrastructure buildouts. With electricity and natural gas prices already up 6.7% and 10.8% respectively in 2025, the cumulative weight of these costs threatens to erode discretionary income and dampen consumer spending.

Weakening Labor Market: Heading into 2026, the consumer faces a weakening labor market. The close of 2025 revealed clear signs of exhaustion in the jobs market: November's unemployment rate rose to 4.6% from 4.0% in October (WSJ 1/9/26), and the three-month average for non-farm payrolls slowed to just 22,000, a sharp decline from earlier in the year. While a sub 5.0% unemployment rate generally aligns with the Federal Reserve's view of full employment, any further erosion in hiring could pivot the consumer from resilience to retrenchment.

Boynton Beach Police Pension Fund
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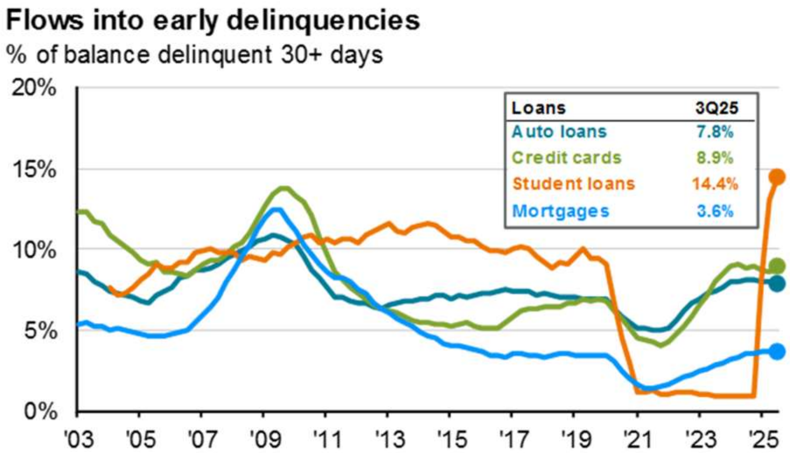
Headwinds for US Households
January 2026



Household Debt: Aggregate household debt reached a record $18 trillion in the third quarter of 2025, spanning mortgages, auto loans, and credit cards. Asset quality is under increasing pressure; delinquency rates for auto loans and credit cards have climbed to 7.8% and 8.9% respectively, while mortgage delinquencies have edged up to 3.6%. This burden is set to intensify following the May 2025 resumption of collections on defaulted student loan in the federal loan portfolio. Furthermore, the December termination of the SAVE Program, which provided the most affordable student loan repayment path, leaves approximately 7 million borrowers facing significantly higher monthly payments. Without a comparable replacement, this sudden shift in debt service obligations will be a primary headwind for discretionary spending in 2026.

Could policy changes affect the headline risks above?

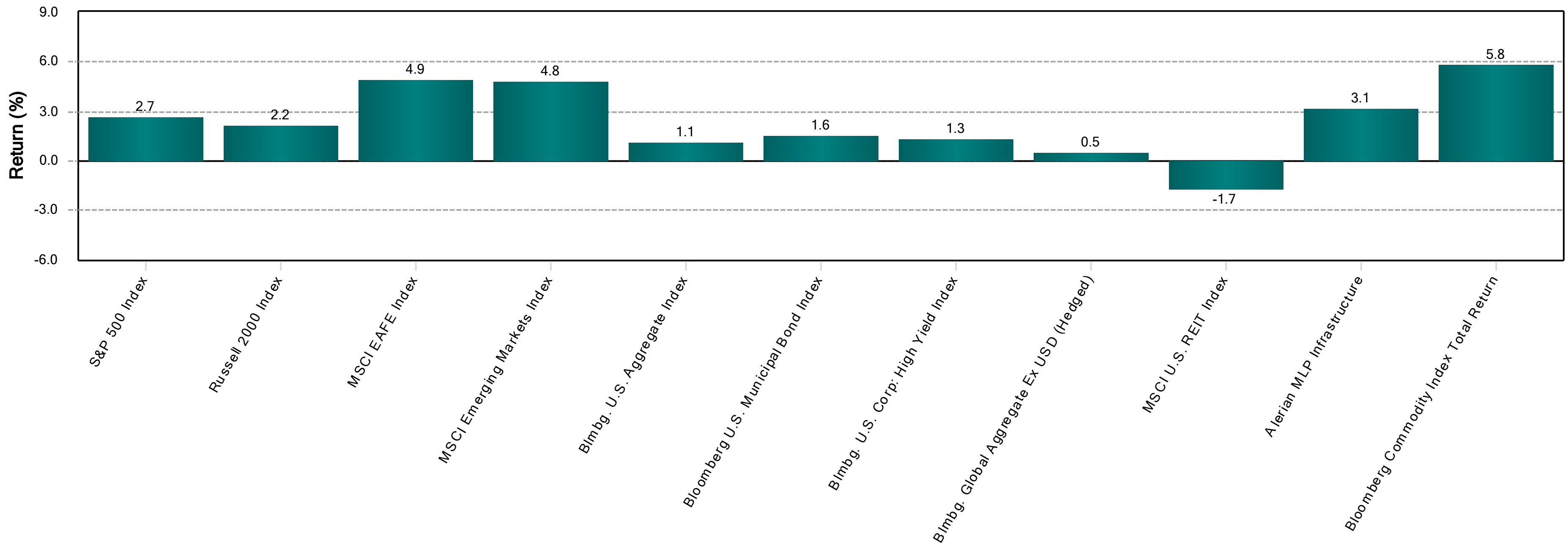
While risks remain, several significant "relief valves" are set to support the consumer in 2026. The passage of the **One Big Beautiful Bill (OBBB)**, which extends and expands the 2017 tax provisions, is expected to drive a surge in liquidity. Because the IRS did not adjust withholding for the retroactive 2025 cuts, the average tax refund is projected to jump nearly 25%, rising from around $3,200 to approximately $4,000 this spring. Simultaneously, the Federal Reserve’s pivot in interest rate policy is easing the debt burden; following three rate cuts in 2025, further easing is anticipated for 2026. This monetary support is bolstered by a precipitous decline in consumer fuel costs. With national gasoline prices trending toward $2.50 per gallon, the resulting savings are set to boost discretionary income, acting as a dual win through lowering household expenses and reducing operational overhead for businesses.

Furthermore, the Administration’s recent proposals to offer 50-year mortgages, restrict Wall Street from buying single family homes, and the potential purchase of upwards of $200 billion in mortgage bonds show an intentional effort and decisive steps toward reducing borrowing costs. These initiatives, while still in their early stages, illustrate a broader 2026 White House mandate for housing affordability, with further consumer-centric measures likely in development.

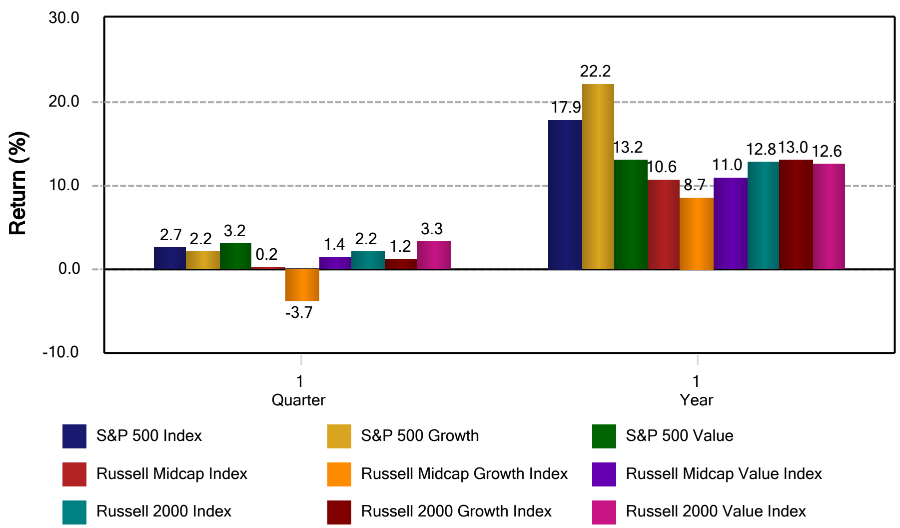
While 2025's economic headwinds may persist in 2026, BCA believes that the shifts noted above could potentially transform them into significant tailwinds.

Source:
https://am.jpmorgan.com/us/en/asset-management/adv/insights/market-insights/guide-to-the-markets/
https://www.wesh.com/article/student-loans-delinquency-rates-rising/69631864
https://www.bls.gov/news.release/cpi.nr0.htm

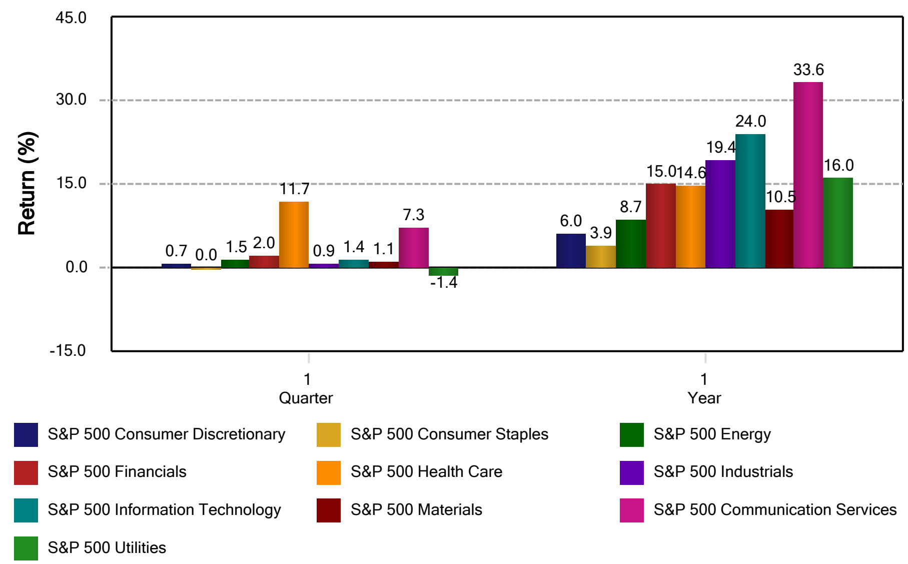
1 Quarter Performance



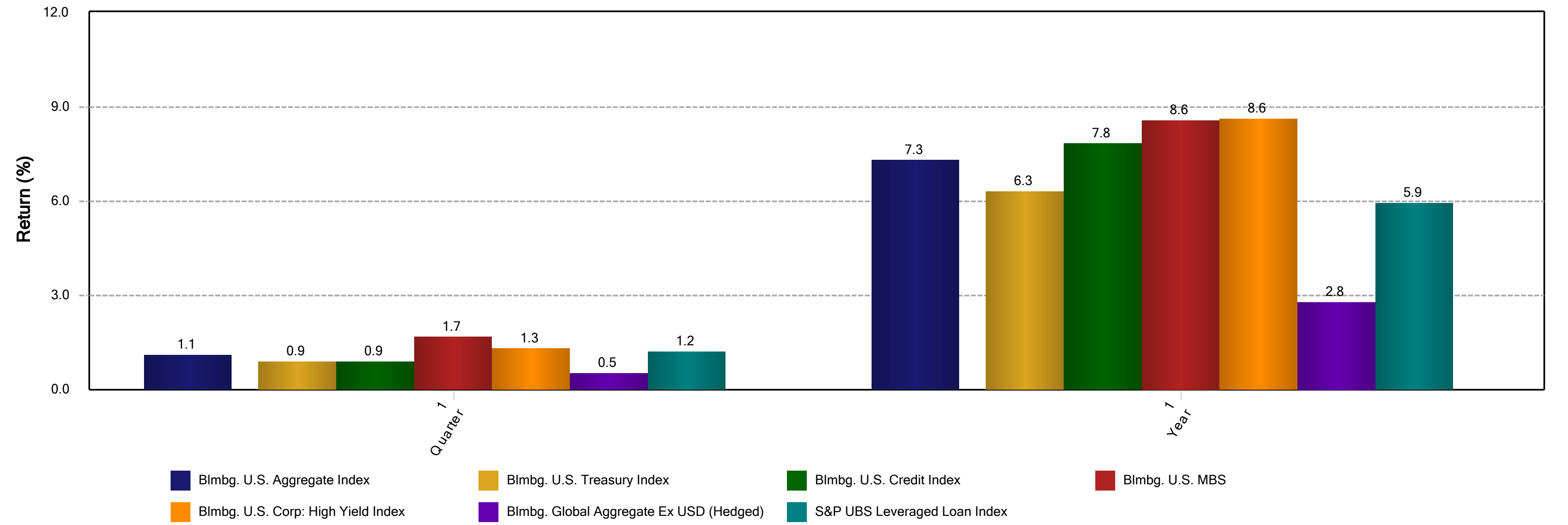
US Market Indices Performance



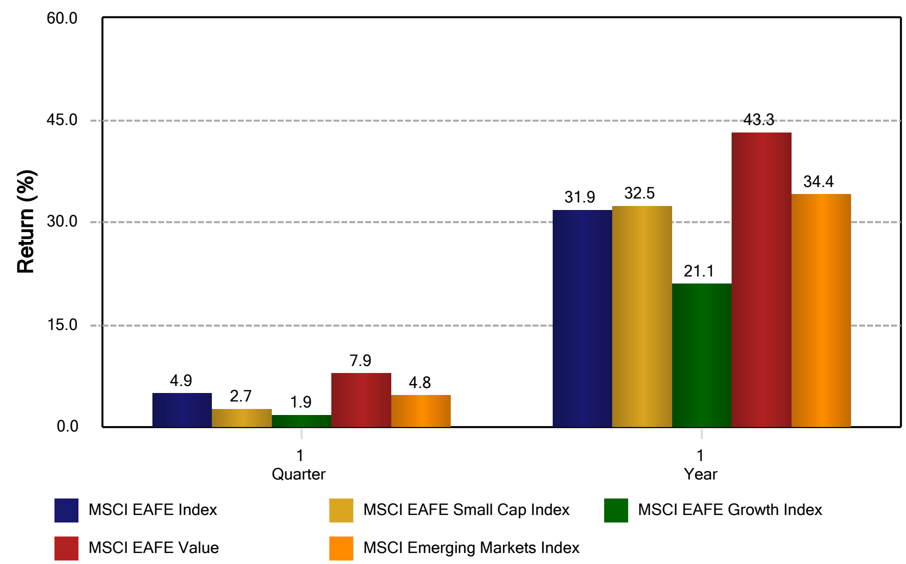
US Market Sector Performance



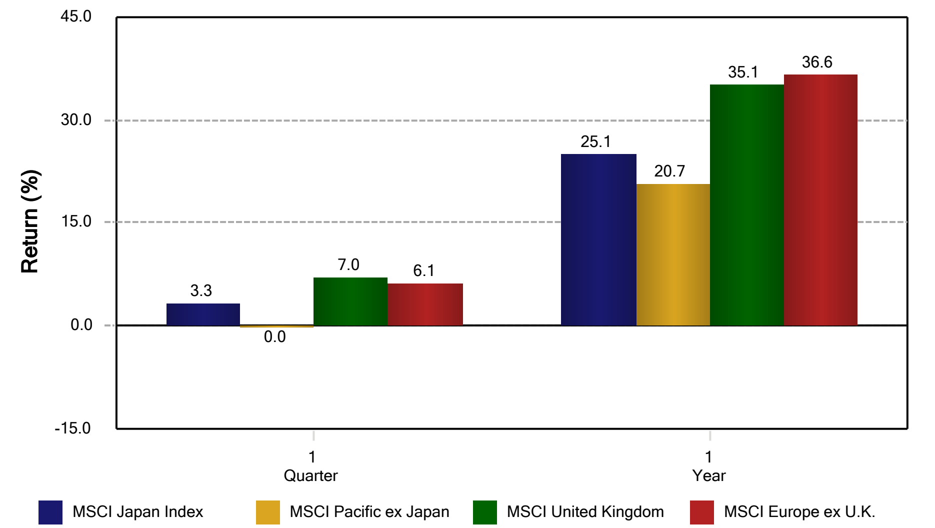
Fixed Income Market Sector Performance



Intl Equity Indices Performance



Intl Equity Region Performance



Boynton Beach Police Pension Fund
Total Fund
Investment Summary
December 31, 2025

- For the quarter, the Fund was up $4.2 million or +2.2% gross (+2.2% net), achieving the Policy Benchmark (+2.2%) and ranked in the **top 26th percentile**. The best performing assets were: Russell International (+4.7%, top 38th), Russell World Equity (+3.7%, top 34th), and Russell Small Cap (+3.4%, top 21st).

- For the one-year period, the Fund earned $25.4 million or +15.6% gross (+15.4% net), ahead of the Policy Benchmark (+14.9%) and ranked in the **top 18th percentile**. The best performing assets were: Russell World Equity Fund (+23.3%, top 29th), Fidelity 500 Index (+17.9%, top 25th), Russell 1000 Index (+17.3%, top 39th).

- For the three and five-year periods, the Fund earned +14.5% and +8.0% net, respectively.

- The one-year Salem cash return is high due to accrued income on the $20 million 2Q2024 and $10 million 1Q2025 rebalances received from Russell.

Boynton Beach Police Pension Fund
Total Fund
Investment Policy Review
December 31, 2025

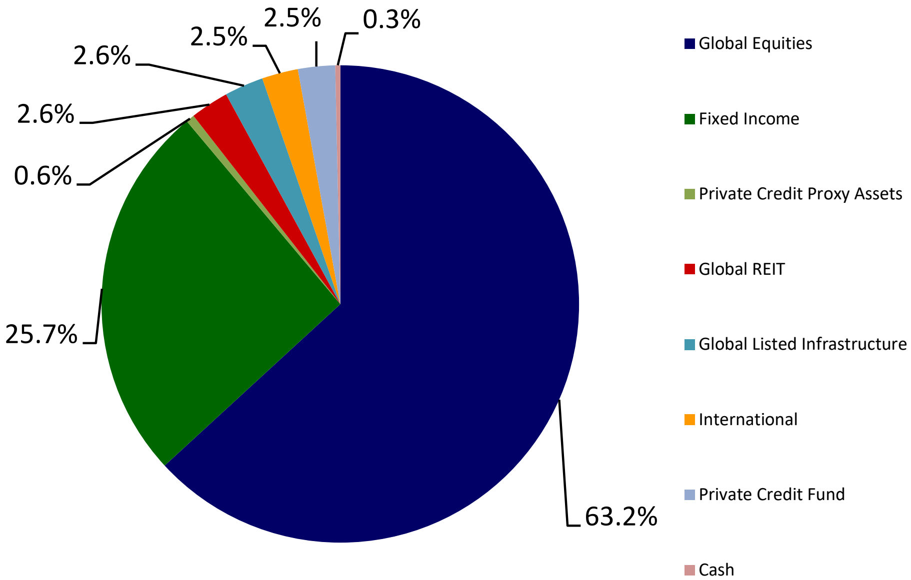
	Yes	No
Total Fund annualized three-year performance achieved the Policy Benchmark.	☒	☐
Total Fund annualized three-year performance ranked in the top 40th percentile of the universe.	☒	☐
Total Fund annualized three-year performance (gross) achieved the +6.9% actuarial assumption rate.	☒	☐
Total Fund annualized five-year performance achieved the Policy Benchmark.	☒	☐
Total Fund annualized five-year performance ranked in the top 40th percentile of the universe.	☒	☐
Total Fund annualized five-year performance (gross) achieved the +6.9% actuarial assumption rate.	☒	☐
Russell 1000 Index annualized three-year performance achieved the Russell 1000 Index benchmark.	☒	☐
Russell 1000 Index annualized three-year performance ranked in the top 40th percentile of the universe.	☒	☐
Russell 1000 Index annualized five-year performance achieved the Russell 1000 Index benchmark.	☒	☐
Russell 1000 Index annualized five-year performance ranked in the top 40th percentile of the universe. (Actual: 41st)	☐	☒
Multi Mgr Bonds annualized three-year performance achieved the fixed income benchmark.	☒	☐
Multi Mgr Bonds annualized three-year performance ranked in the top 40th percentile of the universe.	☐	☒
Multi Mgr Bonds annualized five-year performance achieved the fixed income benchmark.	☒	☐
Multi Mgr Bonds annualized five-year performance ranked in the top 40th percentile of the universe.	☐	☒
Private Credit Fund annualized three-year performance achieved the private credit benchmark.	☒	☐
Investments in equity securities were **63.2%** which did not exceed 70% of Fund's assets at market value.	☒	☐
Foreign equity investments were **13.2%** (at market) and did not exceed the 25% of the total Fund's assets at market.	☒	☐
Asset allocation among fixed income was **26.3%**[1] (at market) within the 20% minimum limitation.	☒	☐
Asset allocation among alternatives was **5.2%** (at market) within the 20% maximum limitation.	☒	☐
PFIA Compliant	☒	☐

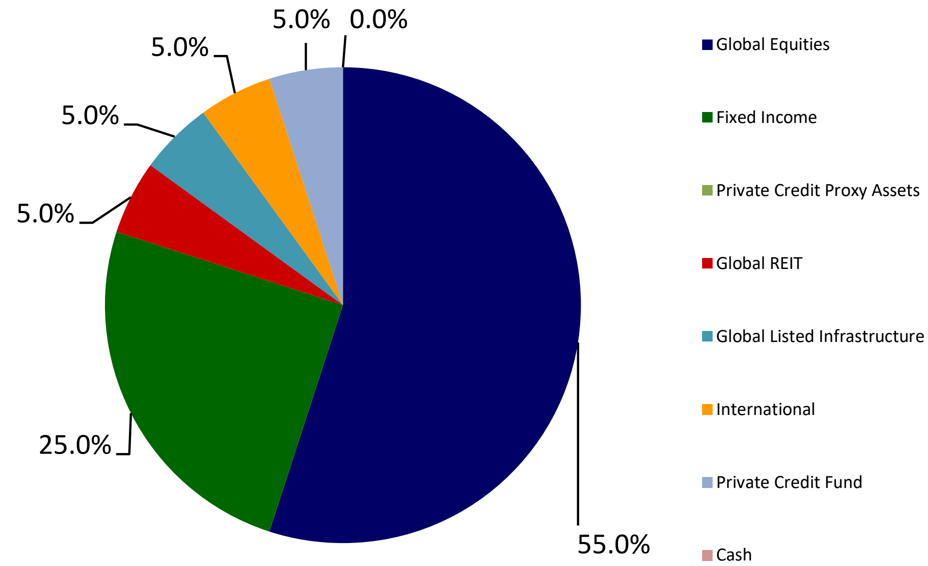
[1] Includes Private Credit Proxy assets which are invested in the Multi Manager Bond fund while the Fund awaits capital calls.

Boynton Beach Police Pension Fund
Investment Performance - Net
December 31, 2025

	Quarter	One Year	Three Years	Five Years
Total Fund				
Beginning Market Value	182,976,235	166,675,494	125,468,514	126,406,325
Contributions	6,452,861	1,545,949	3,997,441	4,265,748
Gain/Loss	4,229,643	25,437,296	64,192,784	62,986,665
Ending Market Value	193,658,738	193,658,738	193,658,738	193,658,738
Total Fund (%)	2.2	15.4	14.5	8.0
Policy Benchmark	2.2	14.9	13.9	7.7

Boynton Beach Police Pension Fund
Actual vs. Target Asset Allocation
December 31, 2025





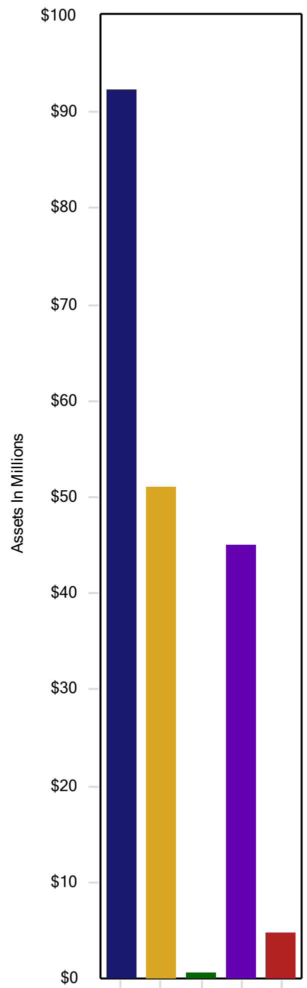
		MV ($)	Current	Target	Difference
Global Equities	$	122,297,634	63.2%	55.0%	8.2%
Fixed Income	$	49,830,774	25.7%	25.0%	1.3%
Private Credit Proxy	$	1,103,674	0.6%		
Global REIT	$	5,071,276	2.6%	5.0%	-2.4%
Global Listed Infrastructure	$	5,071,276	2.6%	5.0%	-2.4%
International	$	4,761,874	2.5%	5.0%	-2.5%
Private Credit Fund	$	4,866,583	2.5%	5.0%	-2.5%
Cash	$	655,647	0.3%	0.0%	0.3%
Total		**193,658,738**	**100.0%**	**100.0%**	**0.0%**

Total International = 13.2% (This calculation includes foreign equity, REIT, listed infrastructure, and fixed income)

Note: For illustrative purposes only.

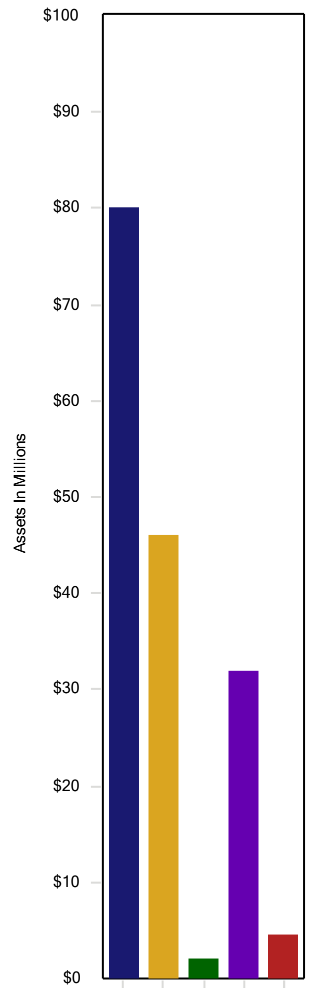
Boynton Beach Police Pension Fund
Historical Asset Allocation
December 31, 2025

December 31, 2025



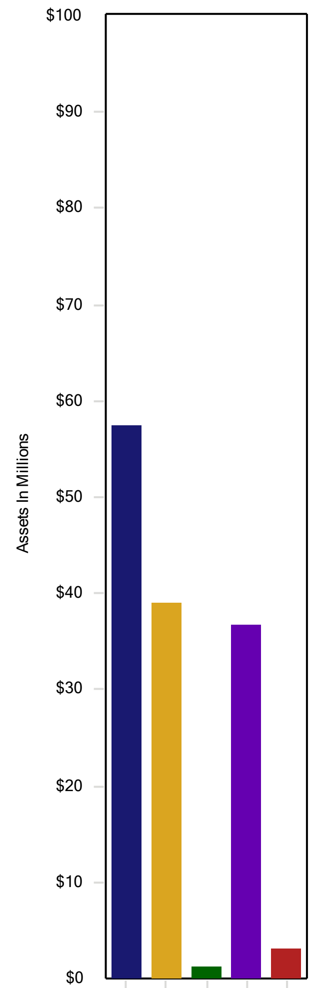
US Equity	47.62
US Fixed Income	26.30
US Cash	0.34
Global Mixed Assets	23.23
Private Equity	2.51

December 31, 2024



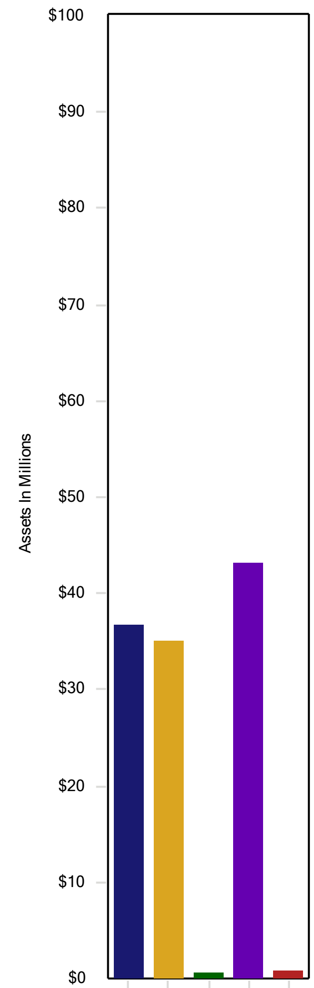
US Equity	48.62
US Fixed Income	27.96
US Cash	1.31
Global Mixed Assets	19.37
Private Equity	2.73

December 31, 2023



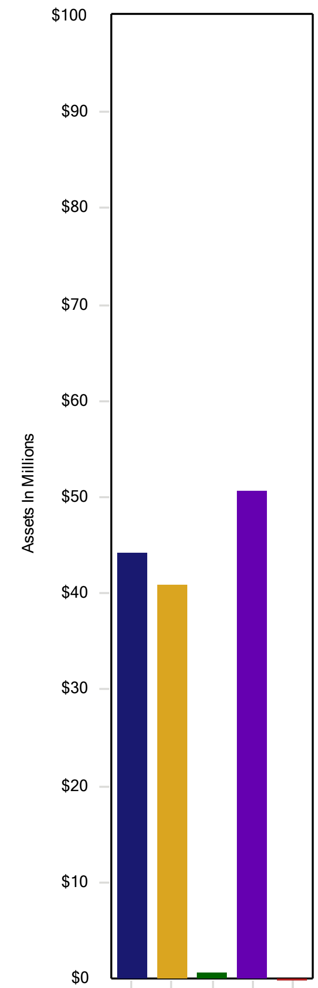
US Equity	41.74
US Fixed Income	28.37
US Cash	0.92
Global Mixed Assets	26.66
Private Equity	2.31

December 31, 2022



US Equity	31.54
US Fixed Income	30.11
US Cash	0.54
Global Mixed Assets	37.03
Private Equity	0.79

December 31, 2021



US Equity	32.47
US Fixed Income	29.95
US Cash	0.42
Global Mixed Assets	37.15
Private Equity	0.00

Boynton Beach Police Pension Fund
Asset Allocation & Performance - Gross
December 31, 2025

	Market Value	QTD ROR - Rank		1 Year ROR - Rank		3 Year ROR - Rank		5 Year ROR - Rank	
Total Fund	193,658,738	2.2	(26)	15.6	(18)	14.9	(5)	8.4	(9)
Policy Benchmark		2.2		14.9		13.9		7.7	
Russell Trust Company Strategy	100,311,768	2.4		16.0		14.3		8.1	
Russell 1000 Index Fund - SR I	18,516,621	2.4		17.3		22.8		13.7	
Russell 1000 Index		2.4		17.4		22.7		13.6	
Russell World Equity Fund (CF)	30,075,483	3.7	(34)	23.3	(29)	N/A		N/A	
MSCI World All Cap Index (Net)		3.1		21.1		20.4		11.5	
Russell Small Cap Fund	5,071,276	3.4	(21)	11.3	(34)	N/A		N/A	
Russell 2000 Index		2.2		12.8		13.7		6.1	
Russell International Index	4,761,874	4.7		N/A		N/A		N/A	
MSCI World ex U.S. (Net)		5.2		31.9		17.6		9.5	
Russell Global Listed Infrastructure	5,071,276	1.0	(45)	N/A		N/A		N/A	
Russell Global Real Estate Securities	5,071,276	-0.4	(47)	N/A		N/A		N/A	
Alternative Benchmark		2.0		14.4		17.1		9.4	
Russell Multi-Manager Bond (CF)	25,145,076	1.1	(60)	8.3	(13)	5.0	(75)	-0.4	(96)
Fixed Income Benchmark		1.1		7.3		4.7		-0.4	
Private Credit Fund I, LLC	4,866,583	1.6		9.8		7.0		N/A	
Russell Private Credit Proxy Account	1,103,674	1.1		8.2		4.8		N/A	
Blmbg. U.S. Aggregate Index		1.1		7.3		4.7		-0.4	
Russell ST Inv Cash Sweep (CF)	628,629	0.0		0.0		0.0		0.0	
ICE BofA 3 Month U.S. T-Bill		1.0		4.2		4.8		3.2	

Boynton Beach Police Pension Fund
Asset Allocation & Performance - Gross
December 31, 2025

	Market Value	QTD ROR - Rank	1 Year ROR - Rank	3 Year ROR - Rank	5 Year ROR - Rank
Salem Index Strategy	93,346,970	2.1	15.0	N/A	N/A
Fidelity 500 Index Fd (MF)	**63,789,989**	**2.7**	**17.9**	**N/A**	**N/A**
Russell 1000 Index		2.4	17.4	22.7	13.6
Vanguard Extended Market (ETF)	**4,844,265**	**0.2**	**11.5**	**N/A**	**N/A**
Russell 2500 Index		2.2	11.9	13.7	7.3
Fidelity US Bond Index (MF)	**24,685,698**	**1.0**	**7.2**	**N/A**	**N/A**
Fixed Income Benchmark		1.1	7.3	4.7	-0.4
Salem Cash Sweep (MF)	**27,019**	**0.6**	**49.7**	**N/A**	**N/A**
ICE BofA 3 Month U.S. T-Bill		1.0	4.2	4.8	3.2

Boynton Beach Police Pension Fund
Asset Allocation & Performance - Net
December 31, 2025

	Market Value	QTD ROR - Rank		1 Year ROR - Rank		3 Year ROR - Rank		5 Year ROR - Rank	
Total Fund	193,658,738	2.2		15.4		14.5		8.0	
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Russell 1000 Index Fund - SR I	18,516,621	2.4	(52)	17.2	(39)	22.7	(29)	13.6	(41)
Russell 1000 Index		2.4		17.4		22.7		13.6	
Russell World Equity Fund (CF)	30,075,483	3.5		22.4		N/A		N/A	
MSCI World All Cap Index (Net)		3.1		21.1		20.4		11.5	
Russell Small Cap Fund	5,071,276	3.2		10.5		N/A		N/A	
Russell 2000 Index		2.2		12.8		13.7		6.1	
Russell International Index	4,761,874	4.7	(38)	N/A		N/A		N/A	
MSCI World ex U.S. (Net)		5.2		31.9		17.6		9.5	
Russell Global Listed Infrastructure	5,071,276	1.0		N/A		N/A		N/A	
Russell Global Real Estate Securities	5,071,276	-0.4		N/A		N/A		N/A	
Alternative Benchmark		2.0		14.4		17.1		9.4	
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Fixed Income Benchmark		1.1		7.3		4.7		-0.4	
Private Credit Fund I, LLC	4,866,583	1.6		9.8		7.0		N/A	
Russell Private Credit Proxy Account	1,103,674	1.1		8.2		4.8		N/A	
Blmbg. U.S. Aggregate Index		1.1		7.3		4.7		-0.4	
Russell ST Inv Cash Sweep (CF)	628,629	0.0		0.0		0.0		0.0	
ICE BofA 3 Month U.S. T-Bill		1.0		4.2		4.8		3.2	

Boynton Beach Police Pension Fund
Asset Allocation & Performance - Net
December 31, 2025

	Market Value	QTD ROR - Rank	1 Year ROR - Rank	3 Year ROR - Rank	5 Year ROR - Rank
Salem Index Strategy	93,346,970	2.1	14.9	N/A	N/A
Fidelity 500 Index Fd (MF)	**63,789,989**	**2.6 (33)**	**17.9 (25)**	**N/A**	**N/A**
Russell 1000 Index		2.4	17.4	22.7	13.6
Vanguard Extended Market (ETF)	**4,844,265**	**0.2 (80)**	**11.5 (27)**	**N/A**	**N/A**
Russell 2500 Index		2.2	11.9	13.7	7.3
Fidelity US Bond Index (MF)	**24,685,698**	**1.0 (39)**	**7.1 (51)**	**N/A**	**N/A**
Fixed Income Benchmark		1.1	7.3	4.7	-0.4
Salem Cash Sweep (MF)	**27,019**	**0.6**	**49.7**	**N/A**	**N/A**
ICE BofA 3 Month U.S. T-Bill		1.0	4.2	4.8	3.2

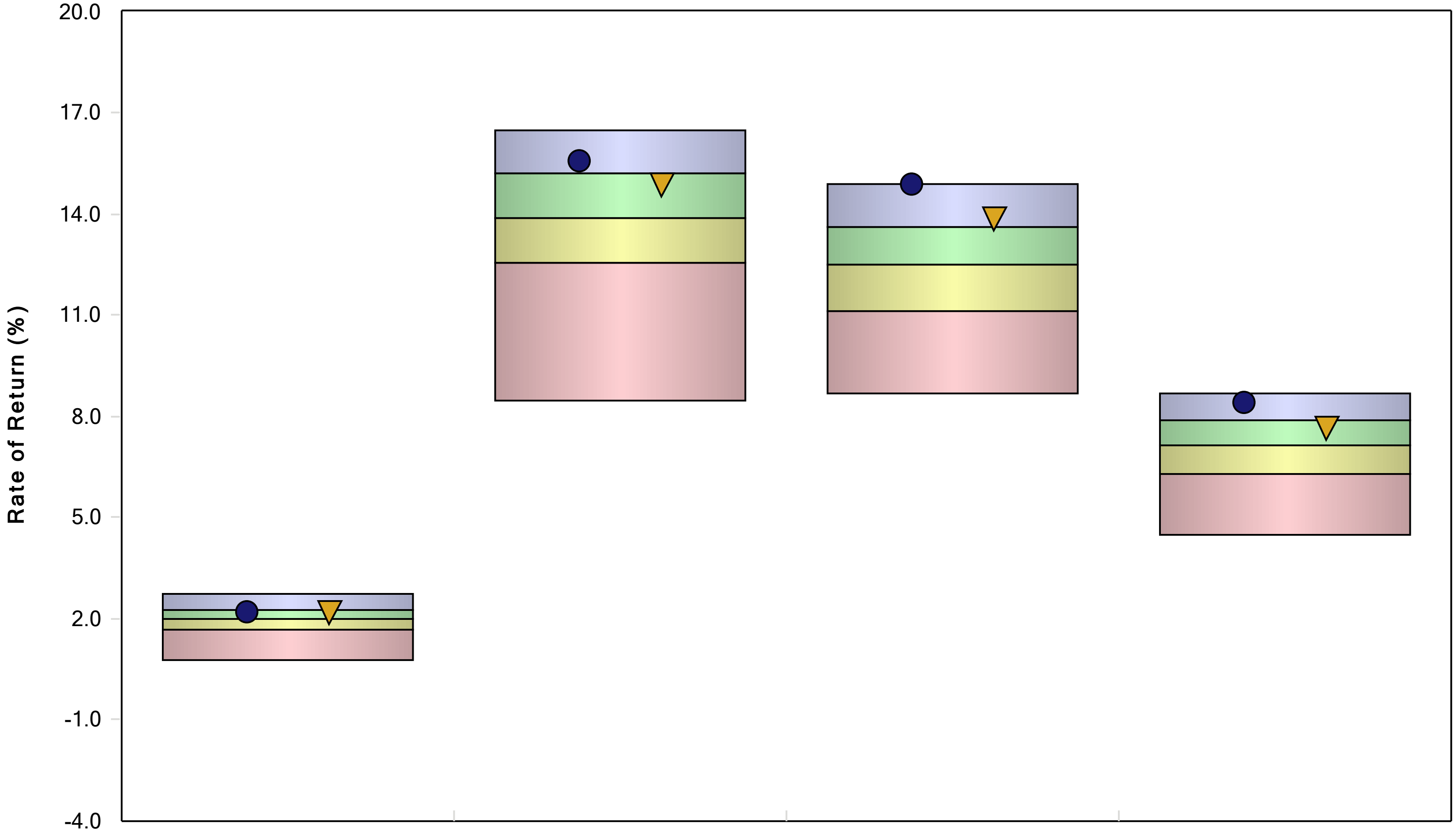
1 Policy Benchmark (IPS hybrid benchmark objective): Since 09/2025 is 30% MSCI ACWI + 20% Russell 1000 + 5% Russell 2000 + 5% MSCI World Ed USA Net + 30% Bloomberg US Aggregate + 5% NAREIT index + 5% S&P Global Infrastructure; 07/2019 was 30% MSCI ACWI + 25% Russell 1000 + 32% BC Aggregate + 2% NAREIT + 2% S&P Global Infrastructure Index + 5%NCREIF Open-End Diversified Core Equity + 2% DJ UBS Commodities + 2% ML 3M T-Bills; prior from March '14 is 30% MSCI ACWI + 25% Russell 1000 + 32% BC Aggregate + 2% NAREIT + 2%S&P Global Infrastructure Index + 5% NCREIF ODCE EQ (NFI ODCE EQ) + 2% DJ UBS Commodities + 2% ML 3M T-Bills; prior from May'13 48% MSCI ACWI + 35% BC Aggregate + 5% NAREIT+ 5% NFI ODCE EQ + 5% DJ UBS Commodities + 2% ML 3M T-Bills; Mar'12 is 34% Russell 1000 + 11% Russell Mid-Cap + 11% MSCI Net EAFE + 4% MSCI Net EM + 5% FTSE/NAREIT + 30%BC Aggregate + 5% BC TIPS; from Sep'09 was 34% Russell 1000 + 11% Russell Mid-Cap+ 11% MSCI Net EAFE + 4% MSCI Net EM + 5% Wilshire REIT + 30% BC Aggregate + 5% BC TIPS; from May'05 was 34% Russell 1000 + 16% Russell Mid-Cap+ 10% MSCI Net EAFE +5% Wilshire REIT + 30% LB Interm Aggregate + 5% Lehman Interm TIPS; from Jul'02 was 60% S&P 500 + 35 LB Gov't/Credit.

2. Access to the Wilshire U.S. REIT Index via InvestmentMetric was discontinued. The Wilshire U.S. REIT Index has been replaced by an appropriate alternative: the MSCI U.S. REIT Index in the Strategic Model.

3 Fixed Income Benchmark (IPS fixed income hybrid): Sep'09 is 100% BC Aggregate; from May05 was 100% LB Intermediate Aggregate; from Jun'02 was 100% Lehman Gov't/Credit.

4 Alternatives Benchmark: Since Sept 2025 is 70% Russell 1000 and 30% Bloomberg US Aggregate Bond

Boynton Beach Police Pension Fund
Peer Universe Quartile Ranking
December 31, 2025

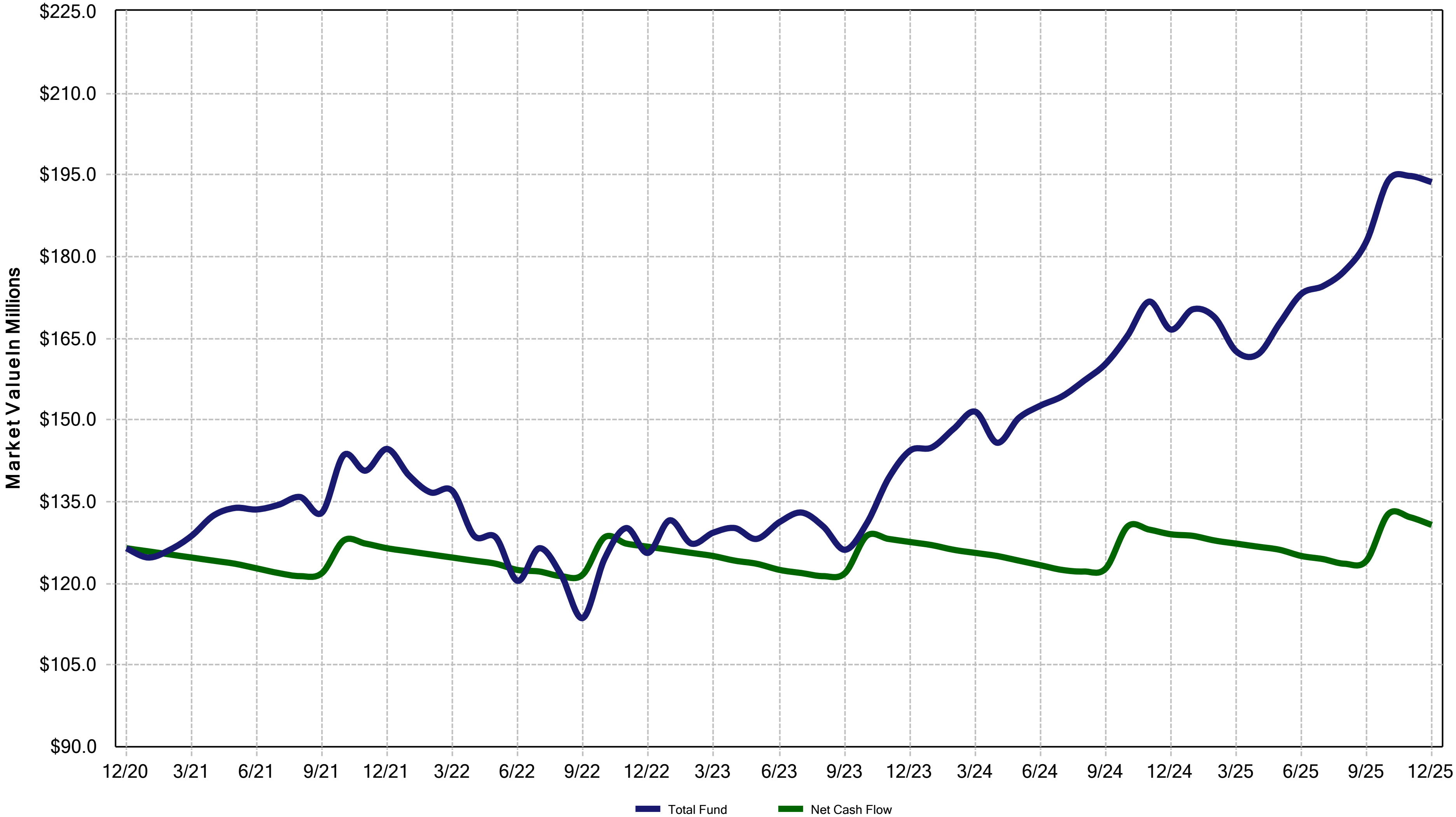


	Quarter	One Year	Three Years	Five Years
Total Fund	2.2 (26)	15.6 (18)	14.9 (5)	8.4 (9)
Policy Benchmark	2.2 (26)	14.9 (31)	13.9 (17)	7.7 (32)
5th Percentile	2.7	16.5	14.9	8.7
1st Quartile	2.3	15.2	13.6	7.9
Median	2.0	13.9	12.5	7.1
3rd Quartile	1.7	12.6	11.1	6.3
95th Percentile	0.8	8.5	8.7	4.5

Parentheses contain percentile rankings.

Calculation based on quarterly data.

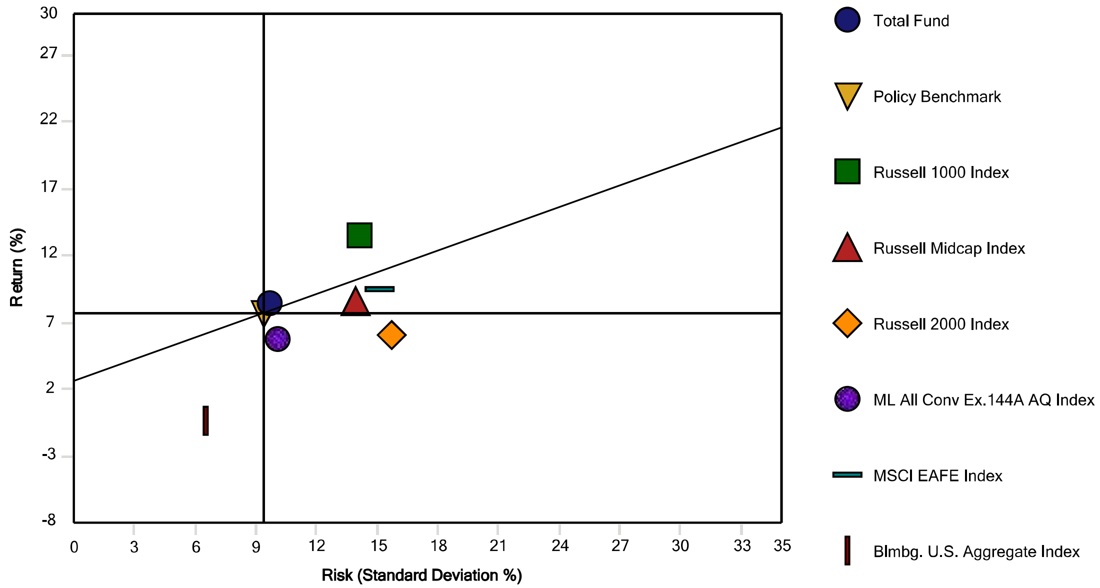
Boynton Beach Police Pension Fund
Growth of Investments
January 1, 2021 Through December 31, 2025



Beginning MV	Ending MV	Annualized ROR
$126,406,325	$193,658,738	8.4

Boynton Beach Police Pension Fund
Capital Market Line
Period Ending December 31, 2025

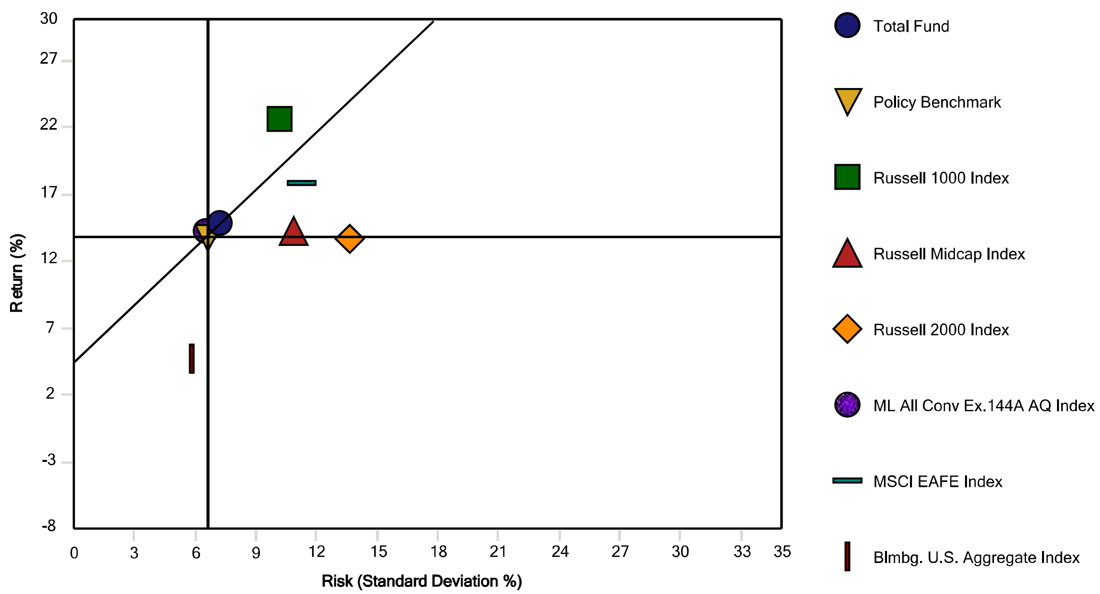
5 Years Risk/Reward



5 Years Statistics

	Return	Standard Deviation	Beta	Alpha
Total Fund	**8.43**	**9.68**	**1.03**	**0.53**
Policy Benchmark	7.67	9.36	1.00	0.00
Russell 1000 Index	13.59	14.12	1.45	2.55
Russell Midcap Index	8.67	13.96	1.40	-1.64
Russell 2000 Index	6.09	15.72	1.43	-4.01
ML All Conv Ex.144A AQ Index	5.69	10.08	0.94	-1.33
MSCI EAFE Index	9.47	15.17	1.43	-0.97
Blmbg. U.S. Aggregate Index	-0.36	6.57	0.56	-4.46

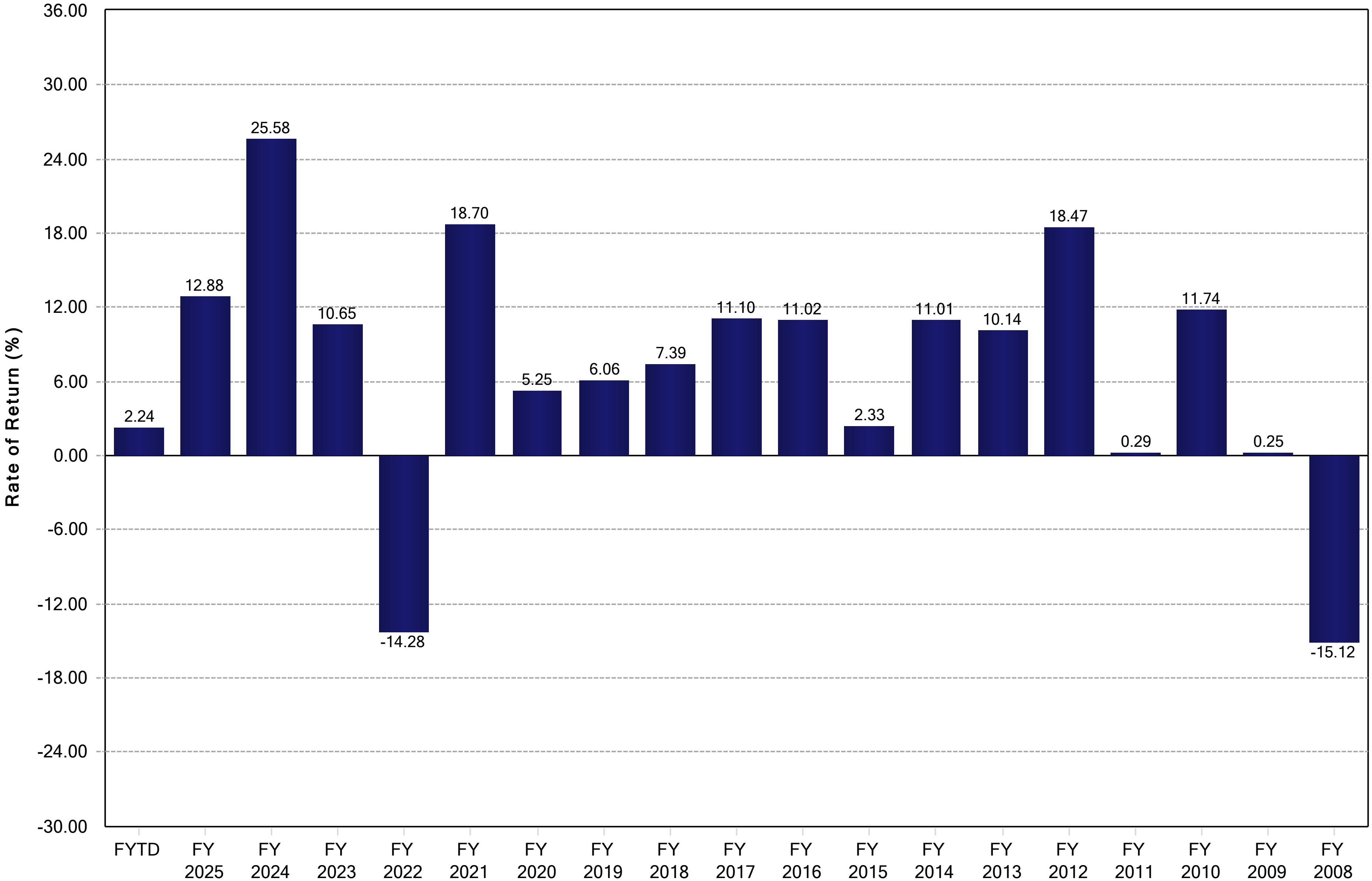
3 Years Risk/Reward



3 Years Statistics

	Return	Standard Deviation	Beta	Alpha
Total Fund	**14.90**	**7.22**	**1.08**	**-0.09**
Policy Benchmark	13.90	6.59	1.00	0.00
Russell 1000 Index	22.74	10.19	1.39	2.94
Russell Midcap Index	14.36	10.91	1.51	-5.97
Russell 2000 Index	13.73	13.60	1.80	-9.76
ML All Conv Ex.144A AQ Index	14.23	6.49	0.83	2.53
MSCI EAFE Index	17.82	11.26	1.37	-1.05
Blmbg. U.S. Aggregate Index	4.66	5.80	0.64	-3.76

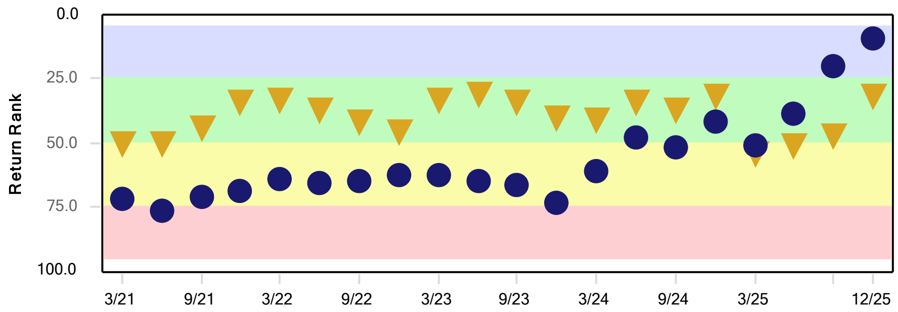
Boynton Beach Police Pension Fund
Fiscal Year Rates of Return
December 31, 2025



BCA

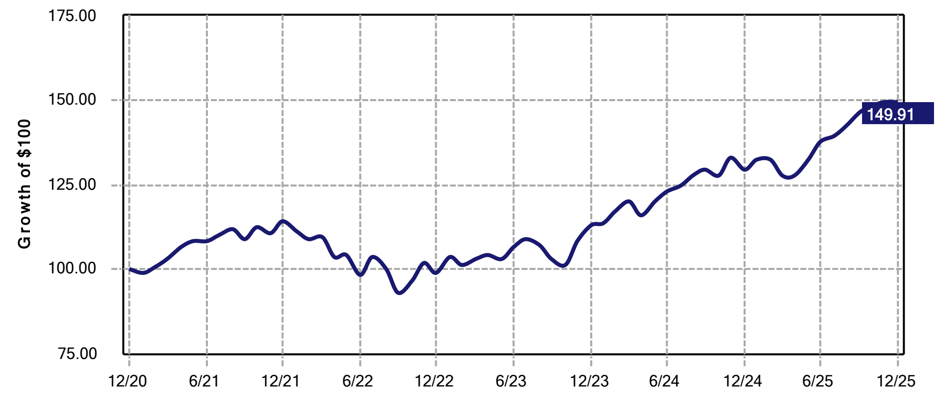
Boynton Beach Police Pension Fund
Total Fund
December 31, 2025

5 Years Rolling Percentile Ranking - 5 Years

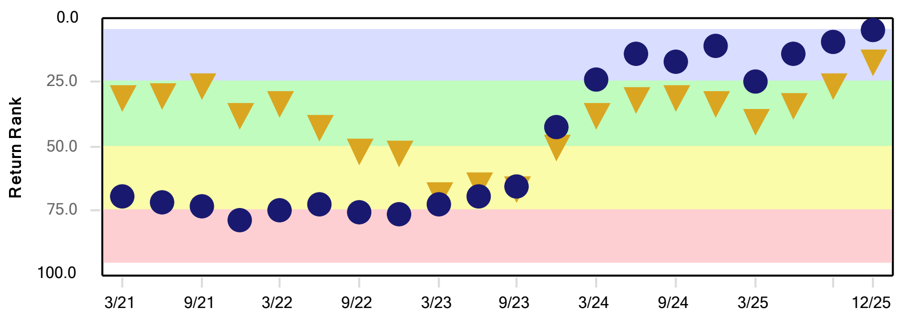


	Periods	5 - 25	25 - 50	50 - 75	75 - 95
Total Fund	20	2 (10%)	3 (15%)	14 (70%)	1 (5%)
Policy Benchmark	20	0 (0%)	18 (90%)	2 (10%)	0 (0%)

Growth of a Dollar

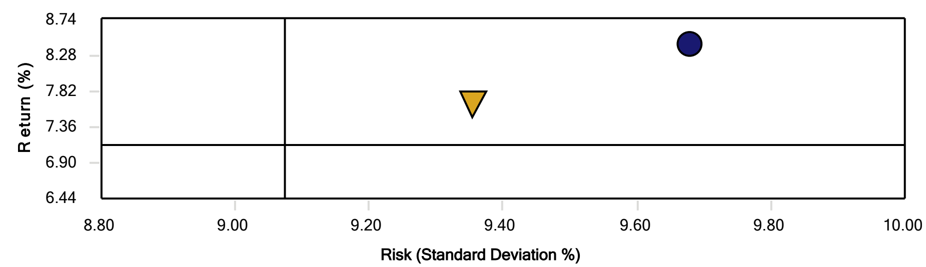


3 Years Rolling Percentile Ranking - 5 Years



	Periods	5 - 25	25 - 50	50 - 75	75 - 95
Total Fund	20	8 (40%)	1 (5%)	8 (40%)	3 (15%)
Policy Benchmark	20	1 (5%)	14 (70%)	5 (25%)	0 (0%)

Peer Group Risk/Reward - 5 Years



	Return	Standard Deviation
Total Fund	8.43	9.68
Policy Benchmark	7.67	9.36
Median	7.13	9.07

Historical Statistics - 5 Years

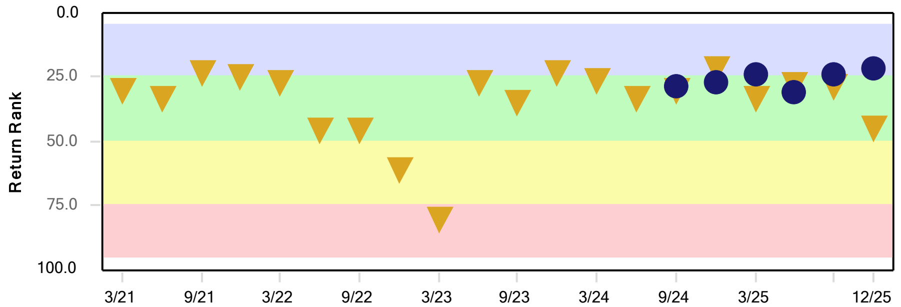
	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Total Fund	8.43	9.68	0.53	1.03	0.59	102.39	106.81
Policy Benchmark	*7.67*	*9.36*	*0.00*	*1.00*	*0.53*	*100.00*	*100.00*

Historical Statistics - 3 Years

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Total Fund	14.90	7.22	-0.09	1.08	1.34	115.38	107.81
Policy Benchmark	*13.90*	*6.59*	*0.00*	*1.00*	*1.33*	*100.00*	*100.00*

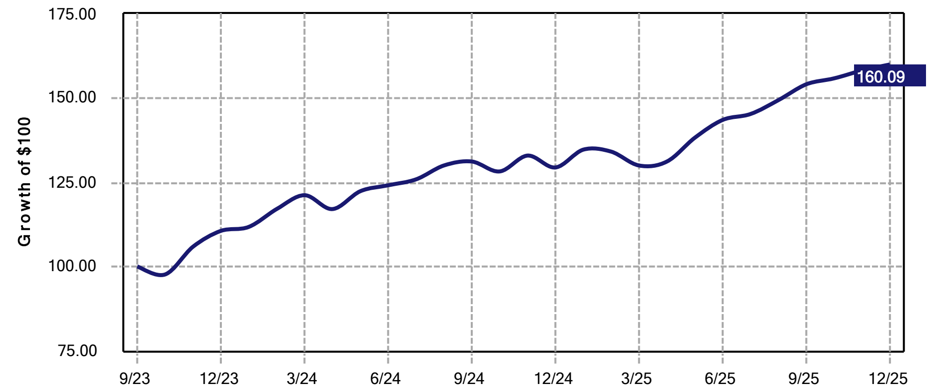
Boynton Beach Police Pension Fund
Russell World Equity Fund (CF)
December 31, 2025

1 Year Rolling Percentile Ranking - 5 Years

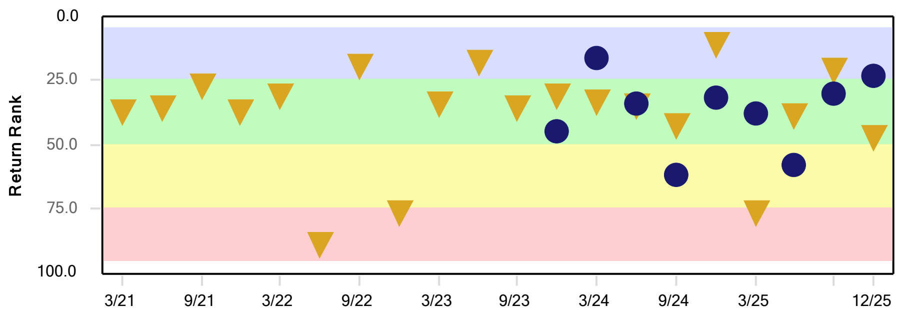


	Periods	5 - 25	25 - 50	50 - 75	75 - 95
Russell World Equity Fund (CF)	6	3 (50%)	3 (50%)	0 (0%)	0 (0%)
MSCI World All Cap Index (Net)	20	4 (20%)	14 (70%)	1 (5%)	1 (5%)

Growth of a Dollar

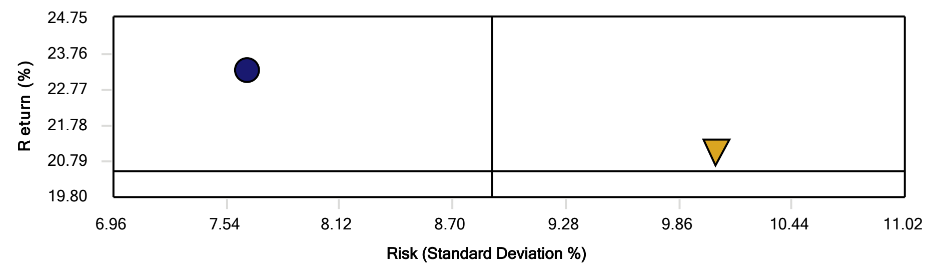


1 Quarter Rolling Percentile Ranking - 5 Years



	Periods	5 - 25	25 - 50	50 - 75	75 - 95
Russell World Equity Fund (CF)	9	2 (22%)	5 (56%)	2 (22%)	0 (0%)
MSCI World All Cap Index (Net)	20	4 (20%)	13 (65%)	0 (0%)	3 (15%)

Peer Group Risk/Reward - 1 Year



	Return	Standard Deviation
Russell World Equity Fund (CF)	23.34	7.64
MSCI World All Cap Index (Net)	21.06	10.04
Median	20.53	8.90

Historical Statistics - 1 Year

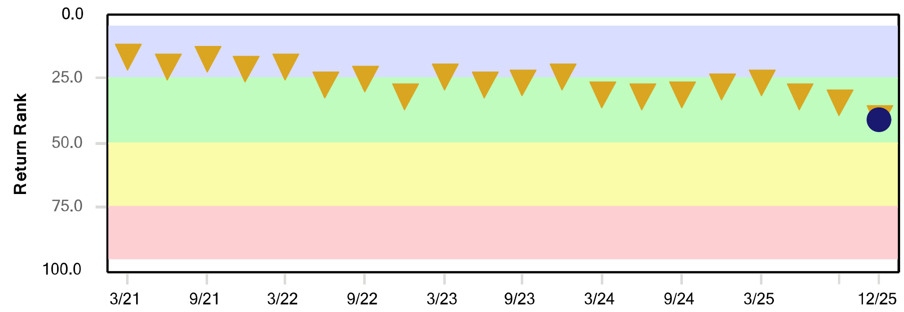
	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell World Equity Fund (CF)	23.34	7.76	4.64	0.86	2.25	69.24	100.65
MSCI World All Cap Index (Net)	*21.06*	*8.86*	*0.00*	*1.00*	*1.76*	*100.00*	*100.00*

Historical Statistics - 1 Quarter

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell World Equity Fund (CF)	3.68	0.18	1.32	-0.11	4.30	N/A	118.99
MSCI World All Cap Index (Net)	*3.08*	*0.57*	*0.00*	*1.00*	*1.28*	*N/A*	*100.00*

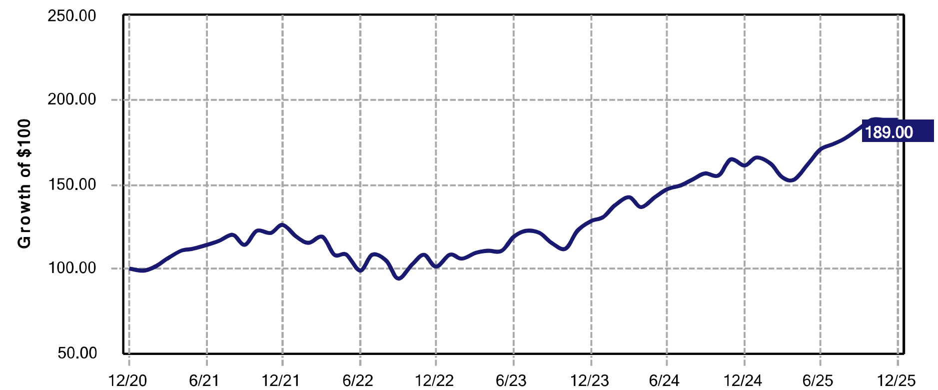
Boynton Beach Police Pension Fund
Russell 1000 Index Fund - SR I
December 31, 2025

5 Years Rolling Percentile Ranking - 5 Years

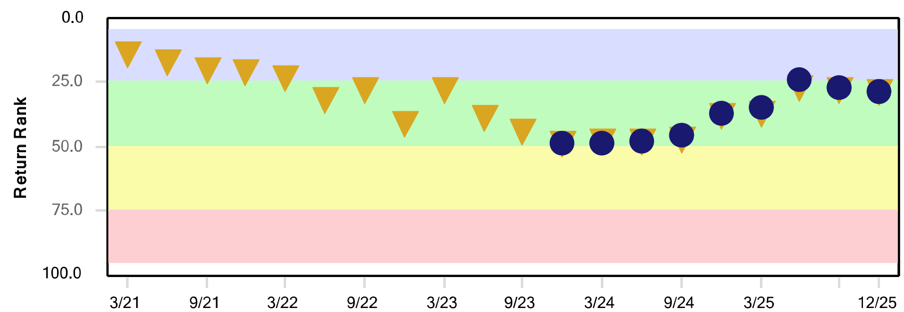


	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Russell 1000 Index Fund - SR I	1	0 (0%)	1 (100%	0 (0%)	0 (0%)
▼ Russell 1000 Index	20	8 (40%)	12 (60%)	0 (0%)	0 (0%)

Growth of a Dollar

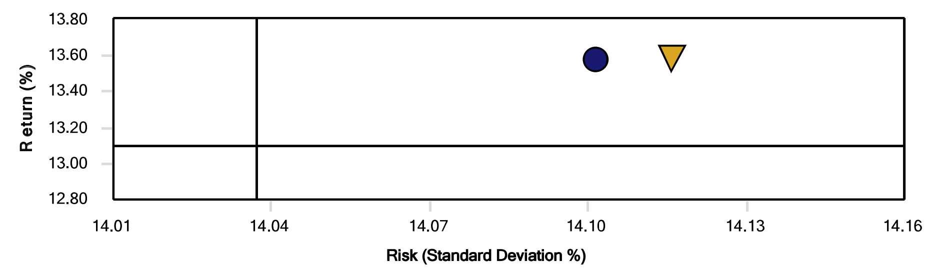


3 Years Rolling Percentile Ranking - 5 Years



	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Russell 1000 Index Fund - SR I	9	1 (11%)	8 (89%)	0 (0%)	0 (0%)
▼ Russell 1000 Index	20	5 (25%)	15 (75%)	0 (0%)	0 (0%)

Peer Group Risk/Reward - 5 Years



	Return	Standard Deviation
● Russell 1000 Index Fund - SR I	13.58	14.10
▼ Russell 1000 Index	13.59	14.12
— Median	13.09	14.04

Historical Statistics - 5 Years

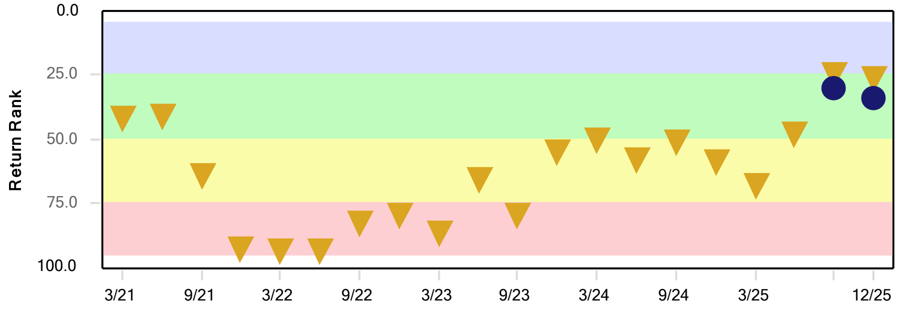
	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell 1000 Index Fund - SR I	13.58	15.15	0.00	1.00	0.72	99.92	99.92
Russell 1000 Index	*13.59*	*15.16*	*0.00*	*1.00*	*0.72*	*100.00*	*100.00*

Historical Statistics - 3 Years

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell 1000 Index Fund - SR I	22.75	12.10	0.07	1.00	1.38	99.39	99.83
Russell 1000 Index	*22.74*	*12.14*	*0.00*	*1.00*	*1.38*	*100.00*	*100.00*

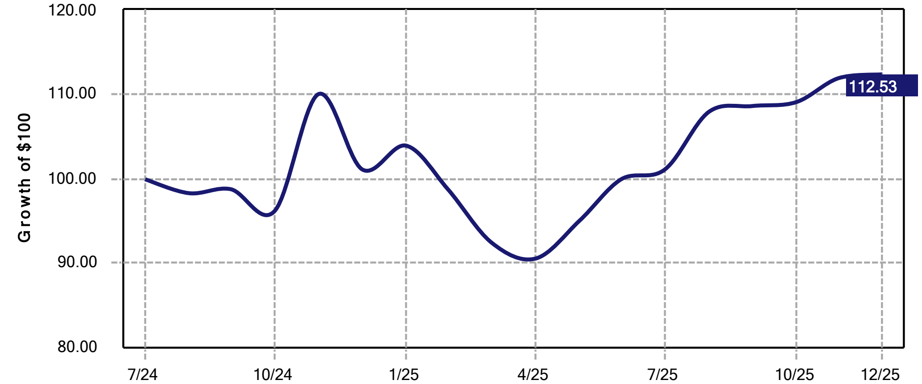
Boynton Beach Police Pension Fund
Russell Small Cap Fund
December 31, 2025

1 Year Rolling Percentile Ranking - 5 Years

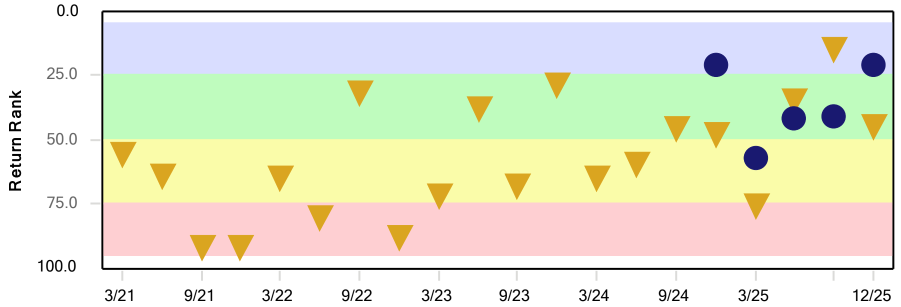


	Periods	5 - 25	25 - 50	50 - 75	75 - 95
Russell Small Cap Fund	2	0 (0%)	2 (100%)	0 (0%)	0 (0%)
Russell 2000 Index	20	1 (5%)	5 (25%)	7 (35%)	7 (35%)

Growth of a Dollar

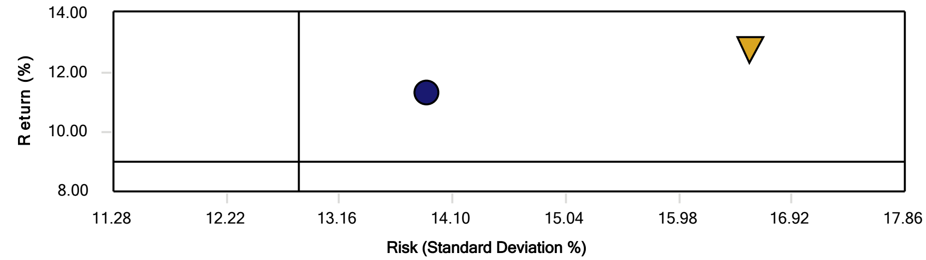


1 Quarter Rolling Percentile Ranking - 5 Years



	Periods	5 - 25	25 - 50	50 - 75	75 - 95
Russell Small Cap Fund	5	2 (40%)	2 (40%)	1 (20%)	0 (0%)
Russell 2000 Index	20	1 (5%)	7 (35%)	7 (35%)	5 (25%)

Peer Group Risk/Reward - 1 Year



	Return	Standard Deviation
Russell Small Cap Fund	11.31	13.88
Russell 2000 Index	12.81	16.56
Median	8.97	12.82

Historical Statistics - 1 Year

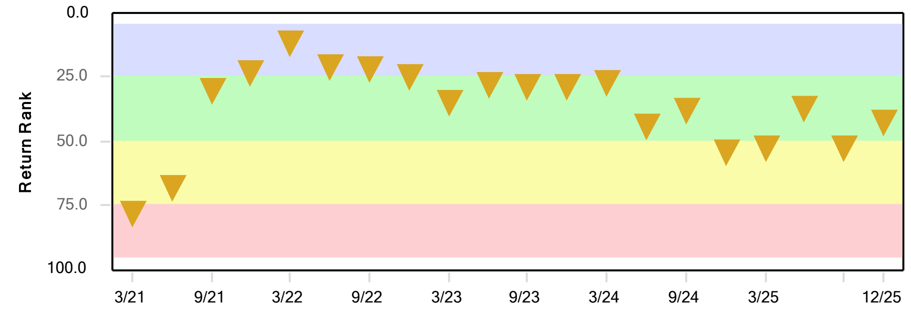
	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell Small Cap Fund	11.31	13.19	-0.20	0.90	0.57	86.30	87.44
Russell 2000 Index	*12.81*	*14.11*	*0.00*	*1.00*	*0.64*	*100.00*	*100.00*

Historical Statistics - 1 Quarter

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell Small Cap Fund	3.41	1.12	1.07	0.09	0.70	-79.68	105.82
Russell 2000 Index	*2.19*	*0.99*	*0.00*	*1.00*	*0.41*	*100.00*	*100.00*

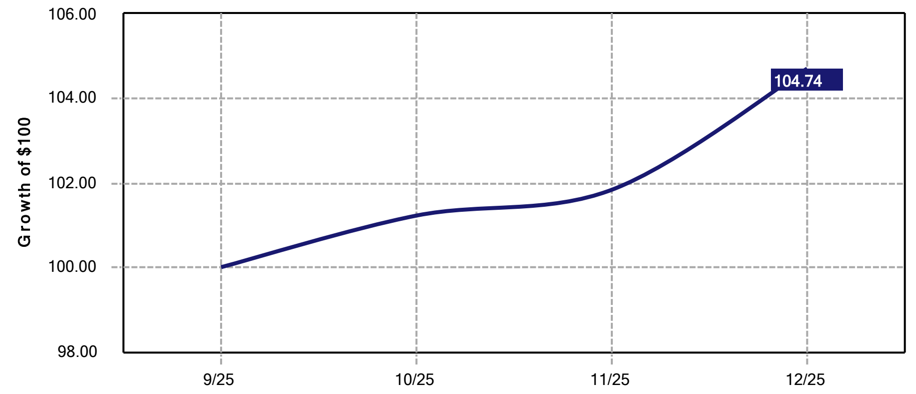
Boynton Beach Police Pension Fund
Russell International Index
December 31, 2025

1 Year Rolling Percentile Ranking - 5 Years

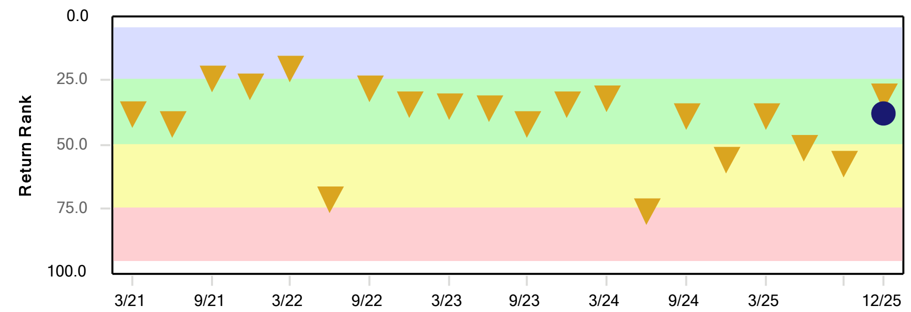


	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Russell International Index	0	0	0	0	0
▼ MSCI World ex U.S. (Net)	20	5 (25%)	10 (50%)	4 (20%)	1 (5%)

Growth of a Dollar

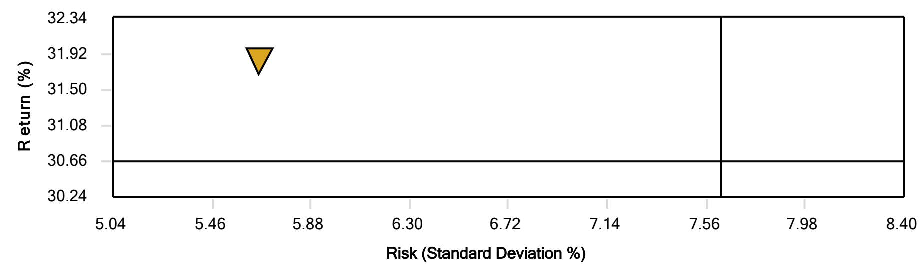


1 Quarter Rolling Percentile Ranking - 5 Years



	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Russell International Index	1	0 (0%)	1 (100%)	0 (0%)	0 (0%)
▼ MSCI World ex U.S. (Net)	20	2 (10%)	13 (65%)	4 (20%)	1 (5%)

Peer Group Risk/Reward - 1 Year



	Return	Standard Deviation
● Russell International Index	N/A	N/A
▼ MSCI World ex U.S. (Net)	31.85	5.65
— Median	30.67	7.62

Historical Statistics - 1 Year

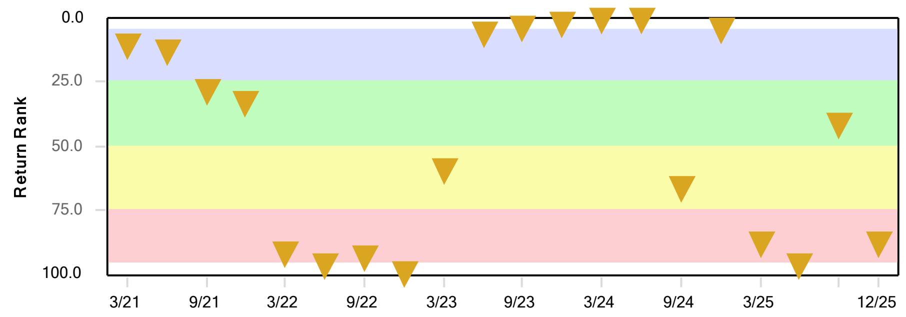
	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell International Index	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MSCI World ex U.S. (Net)	*31.85*	*6.85*	*0.00*	*1.00*	*3.55*	*100.00*	*100.00*

Historical Statistics - 1 Quarter

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell International Index	4.74	0.94	-0.14	0.99	1.35	N/A	91.36
MSCI World ex U.S. (Net)	*5.20*	*0.91*	*0.00*	*1.00*	*1.54*	*N/A*	*100.00*

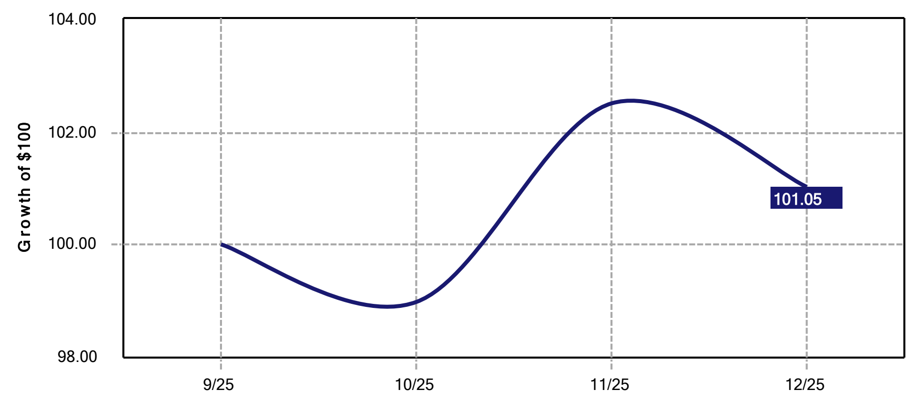
Boynton Beach Police Pension Fund
Russell Global Listed Infrastructure
December 31, 2025

1 Year Rolling Percentile Ranking - 5 Years

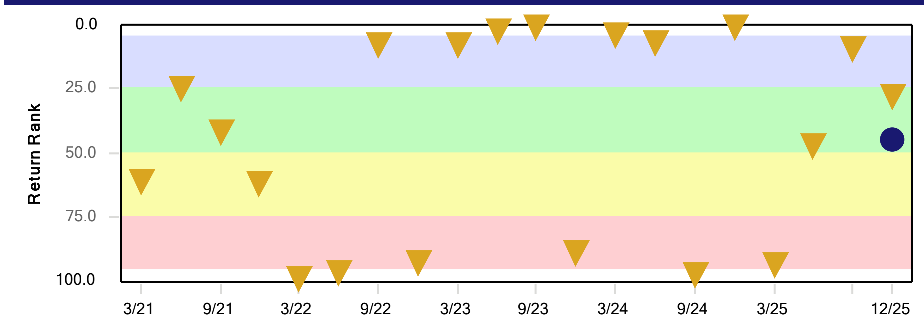


	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Russell Global Listed Infrastructure	0	0	0	0	0
▼ Alternative Benchmark	20	8 (40%)	3 (15%)	2 (10%)	7 (35%)

Growth of a Dollar

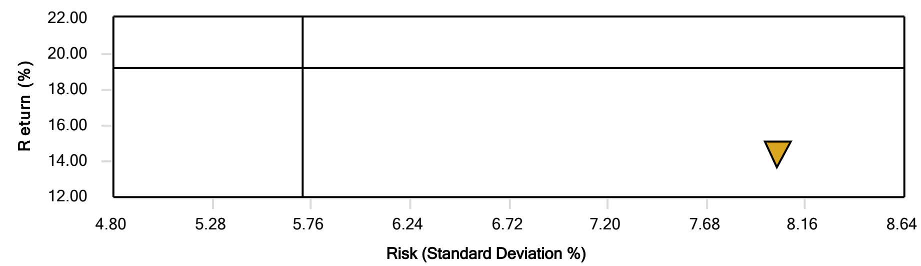


1 Quarter Rolling Percentile Ranking - 5 Years



	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Russell Global Listed Infrastructure	1	0 (0%)	1 (100%	0 (0%)	0 (0%)
▼ Alternative Benchmark	20	9 (45%)	3 (15%)	2 (10%)	6 (30%)

Peer Group Risk/Reward - 1 Year



	Return	Standard Deviation
● Russell Global Listed Infrastructure	N/A	N/A
▼ Alternative Benchmark	14.41	8.02
— Median	19.18	5.72

Historical Statistics - 1 Year

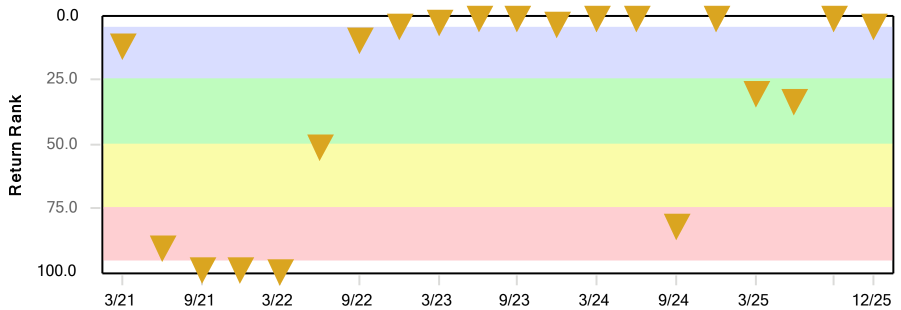
	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell Global Listed Infrastructure	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Alternative Benchmark	*14.41*	*7.54*	*0.00*	*1.00*	*1.29*	*100.00*	*100.00*

Historical Statistics - 1 Quarter

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell Global Listed Infrastructure	1.05	2.26	0.84	-0.69	0.02	3,564.63	123.76
Alternative Benchmark	*2.02*	*0.74*	*0.00*	*1.00*	*0.47*	*100.00*	*100.00*

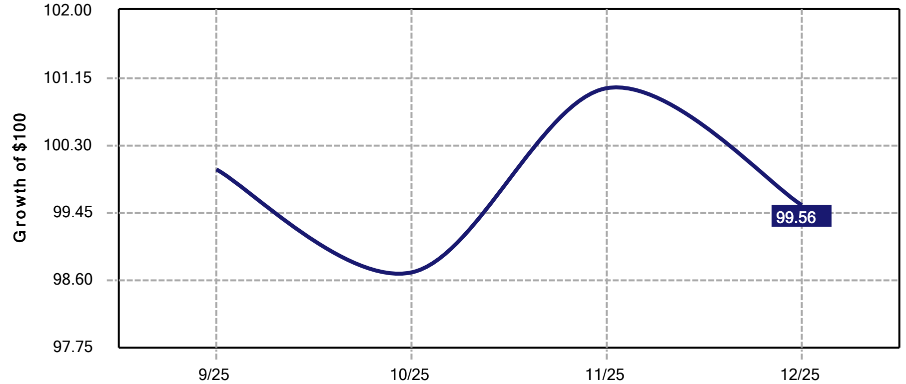
Boynton Beach Police Pension Fund
Russell Global Real Estate Securities
December 31, 2025

1 Year Rolling Percentile Ranking - 5 Years

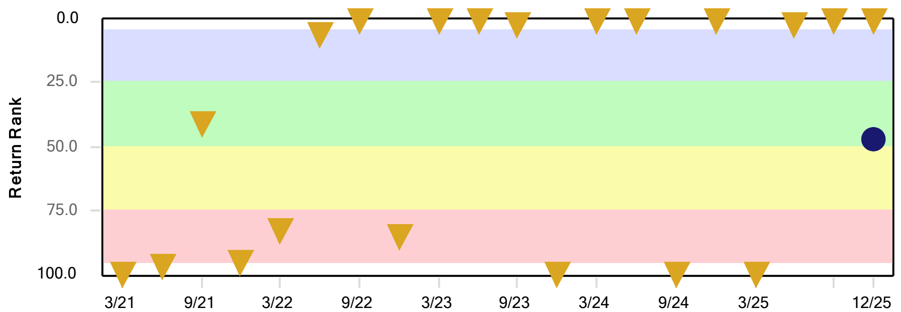


	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Russell Global Real Estate Securities	0	0	0	0	0
▼ Alternative Benchmark	20	12 (60%)	2 (10%)	1 (5%)	5 (25%)

Growth of a Dollar

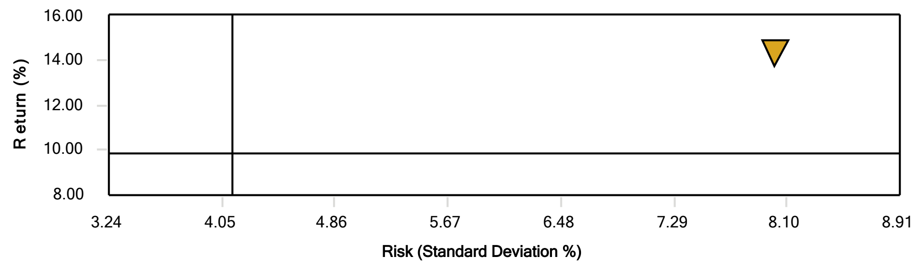


1 Quarter Rolling Percentile Ranking - 5 Years



	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Russell Global Real Estate Securities	1	0 (0%)	1 (100%	0 (0%)	0 (0%)
▼ Alternative Benchmark	20	11 (55%)	1 (5%)	0 (0%)	8 (40%)

Peer Group Risk/Reward - 1 Year



	Return	Standard Deviation
● Russell Global Real Estate Securities	N/A	N/A
▼ Alternative Benchmark	14.41	8.02
— Median	9.82	4.13

Historical Statistics - 1 Year

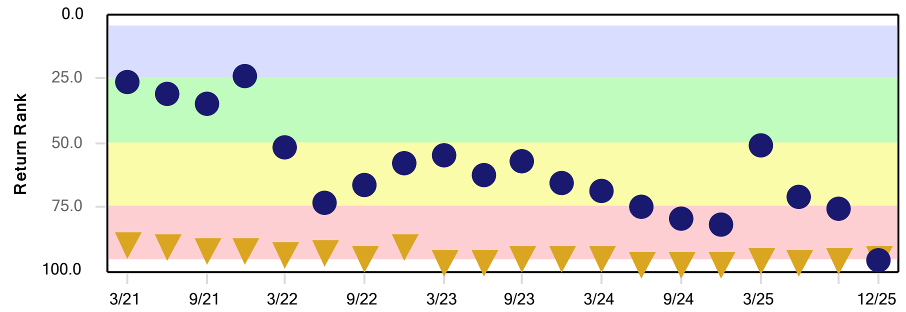
	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell Global Real Estate Securities	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Alternative Benchmark	*14.41*	*7.54*	*0.00*	*1.00*	*1.29*	*100.00*	*100.00*

Historical Statistics - 1 Quarter

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell Global Real Estate Securities	-0.44	1.76	0.29	-0.63	-0.25	3,631.76	51.47
Alternative Benchmark	*2.02*	*0.74*	*0.00*	*1.00*	*0.47*	*100.00*	*100.00*

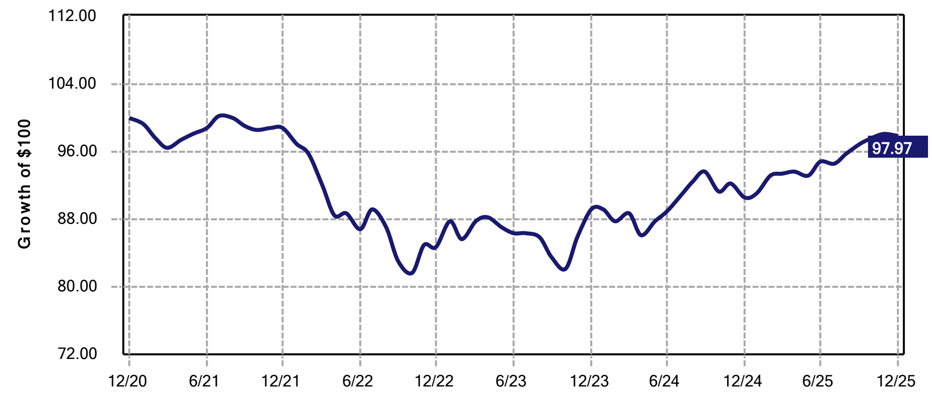
Boynton Beach Police Pension Fund
Russell Multi-Manager Bond (CF)
December 31, 2025

5 Years Rolling Percentile Ranking - 5 Years

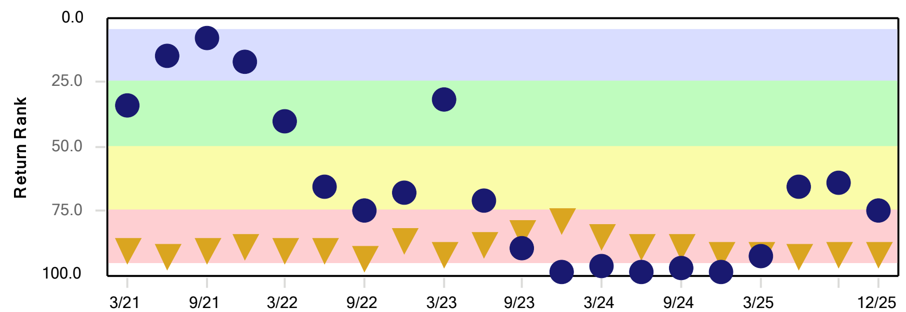


	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Russell Multi-Manager Bond (CF)	20	1 (5%)	3 (15%)	12 (60%)	4 (20%)
▼ Fixed Income Benchmark	20	0 (0%)	0 (0%)	0 (0%)	20 (100%

Growth of a Dollar

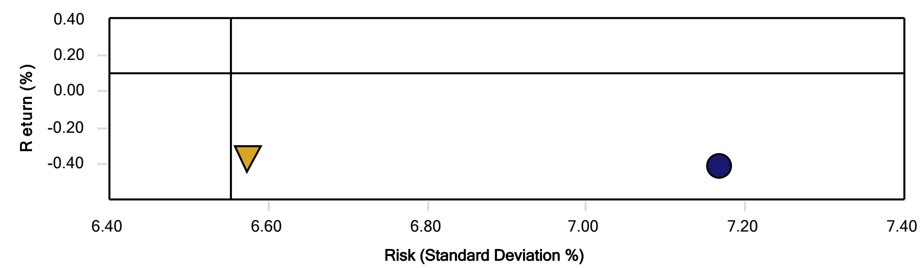


3 Years Rolling Percentile Ranking - 5 Years



	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Russell Multi-Manager Bond (CF)	20	3 (15%)	3 (15%)	7 (35%)	7 (35%)
▼ Fixed Income Benchmark	20	0 (0%)	0 (0%)	0 (0%)	20 (100%

Peer Group Risk/Reward - 5 Years



	Return	Standard Deviation
● Russell Multi-Manager Bond (CF)	-0.41	7.17
▼ Fixed Income Benchmark	-0.36	6.57
__ Median	0.10	6.55

Historical Statistics - 5 Years

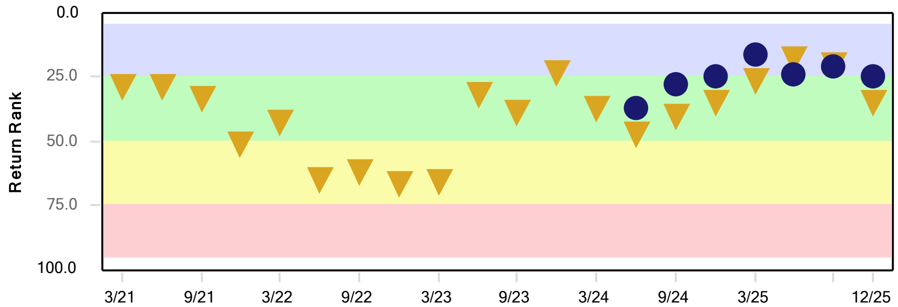
	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell Multi-Manager Bond (CF)	-0.41	6.74	-0.01	1.06	-0.50	107.58	107.52
Fixed Income Benchmark	*-0.36*	*6.31*	*0.00*	*1.00*	*-0.53*	*100.00*	*100.00*

Historical Statistics - 3 Years

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Russell Multi-Manager Bond (CF)	4.95	6.31	0.05	1.05	0.05	106.23	106.24
Fixed Income Benchmark	*4.66*	*5.98*	*0.00*	*1.00*	*0.01*	*100.00*	*100.00*

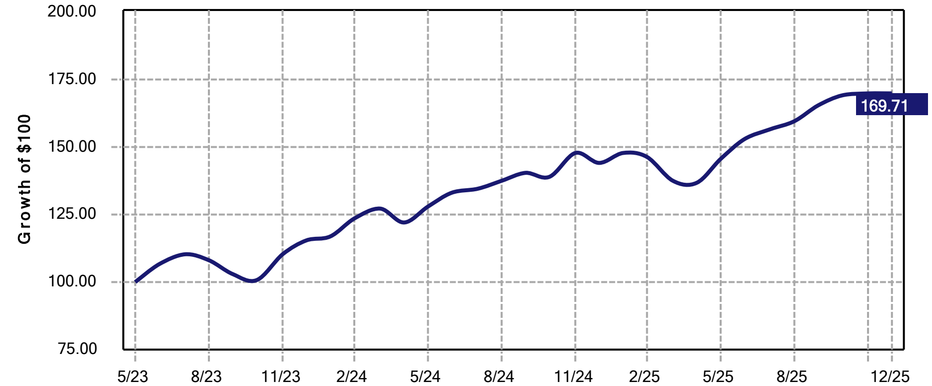
Boynton Beach Police Pension Fund
Fidelity 500 Index Fd (MF)
December 31, 2025

1 Year Rolling Percentile Ranking - 5 Years

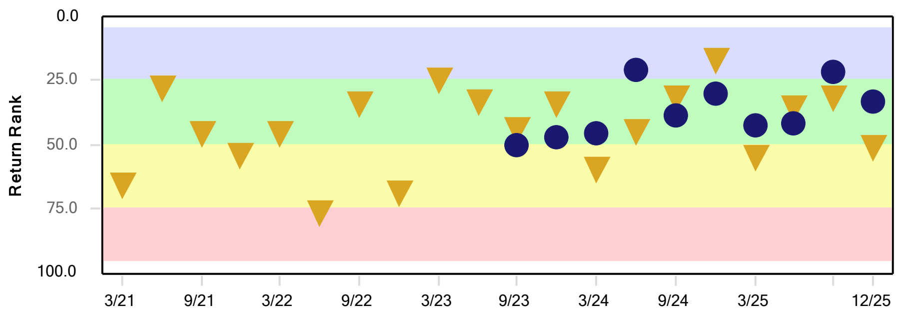


	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Fidelity 500 Index Fd (MF)	7	5 (71%)	2 (29%)	0 (0%)	0 (0%)
▼ Russell 1000 Index	20	3 (15%)	12 (60%)	5 (25%)	0 (0%)

Growth of a Dollar

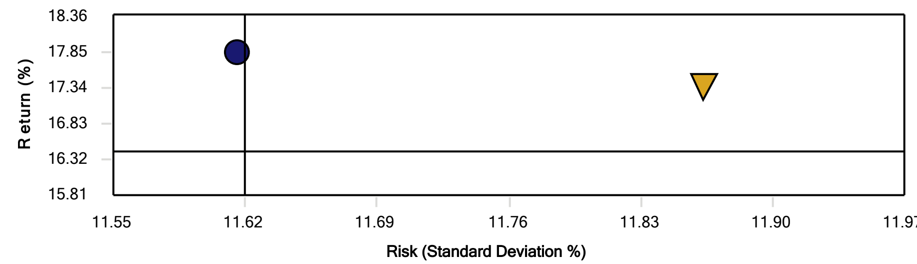


1 Quarter Rolling Percentile Ranking - 5 Years



	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Fidelity 500 Index Fd (MF)	10	2 (20%)	8 (80%)	0 (0%)	0 (0%)
▼ Russell 1000 Index	20	2 (10%)	11 (55%)	6 (30%)	1 (5%)

Peer Group Risk/Reward - 1 Year



	Return	Standard Deviation
● Fidelity 500 Index Fd (MF)	17.86	11.62
▼ Russell 1000 Index	17.37	11.86
— Median	16.43	11.62

Historical Statistics - 1 Year

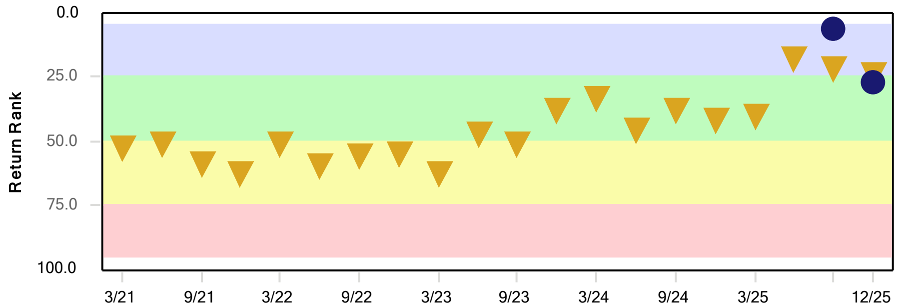
	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Fidelity 500 Index Fd (MF)	17.86	10.52	0.84	0.97	1.24	93.68	99.54
Russell 1000 Index	*17.37*	*10.78*	*0.00*	*1.00*	*1.17*	*100.00*	*100.00*

Historical Statistics - 1 Quarter

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Fidelity 500 Index Fd (MF)	2.65	1.03	0.02	1.07	0.55	N/A	109.73
Russell 1000 Index	*2.41*	*0.96*	*0.00*	*1.00*	*0.50*	*N/A*	*100.00*

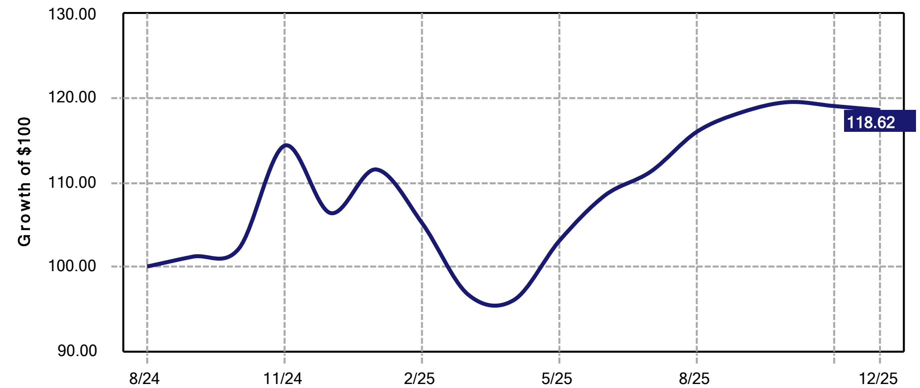
Boynton Beach Police Pension Fund
Vanguard Extended Market (ETF)
December 31, 2025

1 Year Rolling Percentile Ranking - 5 Years

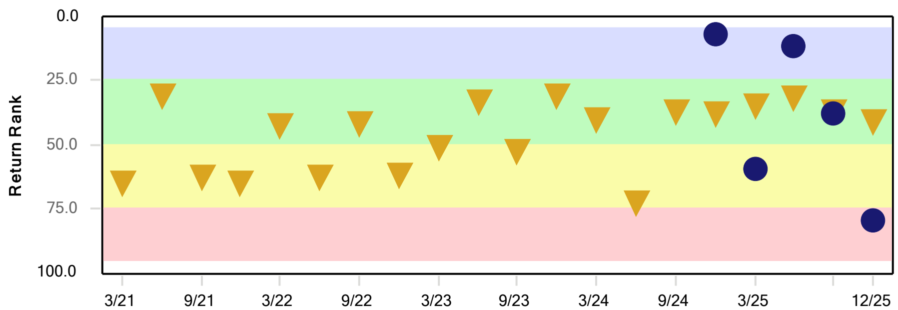


	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Vanguard Extended Market (ETF)	2	1 (50%)	1 (50%)	0 (0%)	0 (0%)
▼ Russell 2500 Index	20	3 (15%)	7 (35%)	10 (50%)	0 (0%)

Growth of a Dollar

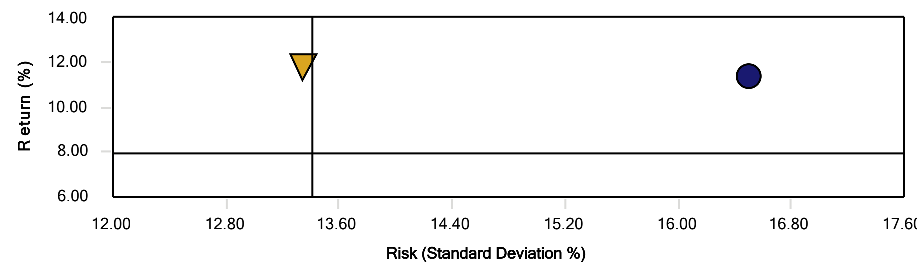


1 Quarter Rolling Percentile Ranking - 5 Years



	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Vanguard Extended Market (ETF)	5	2 (40%)	1 (20%)	1 (20%)	1 (20%)
▼ Russell 2500 Index	20	0 (0%)	12 (60%)	8 (40%)	0 (0%)

Peer Group Risk/Reward - 1 Year



	Return	Standard Deviation
● Vanguard Extended Market (ETF)	11.46	16.50
▼ Russell 2500 Index	11.91	13.34
— Median	7.98	13.41

Historical Statistics - 1 Year

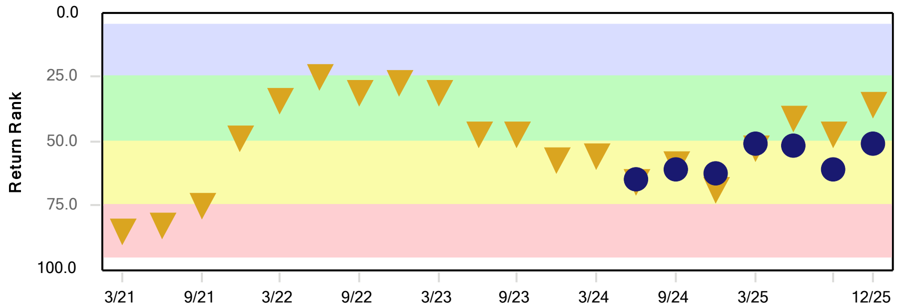
	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Vanguard Extended Market (ETF)	11.46	14.85	-1.79	1.14	0.53	111.19	105.45
Russell 2500 Index	*11.91*	*12.63*	*0.00*	*1.00*	*0.64*	*100.00*	*100.00*

Historical Statistics - 1 Quarter

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Vanguard Extended Market (ETF)	0.21	0.76	0.12	-0.06	-0.33	N/A	10.03
Russell 2500 Index	*2.22*	*0.56*	*0.00*	*1.00*	*0.70*	*N/A*	*100.00*

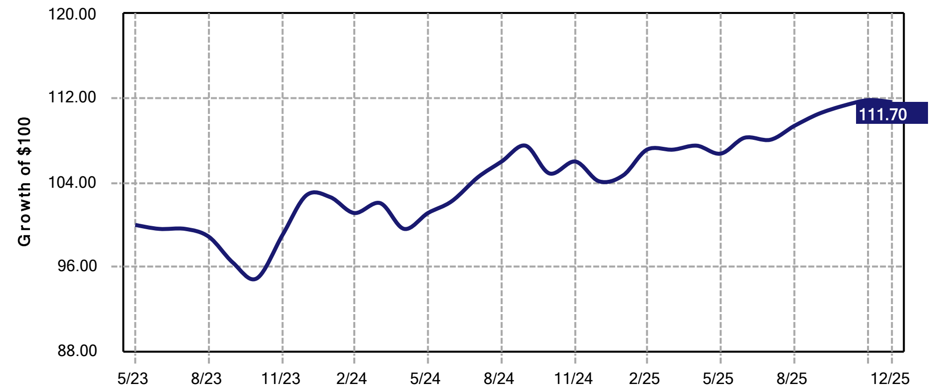
Boynton Beach Police Pension Fund
Fidelity US Bond Index (MF)
December 31, 2025

1 Year Rolling Percentile Ranking - 5 Years

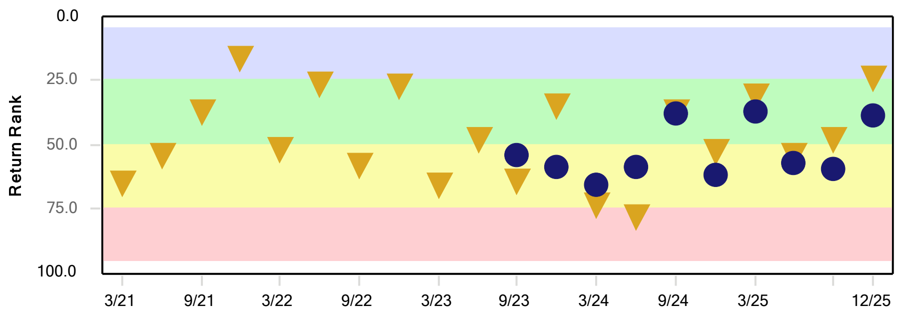


	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Fidelity US Bond Index (MF)	7	0 (0%)	0 (0%)	7 (100%)	0 (0%)
▼ Fixed Income Benchmark	20	1 (5%)	10 (50%)	7 (35%)	2 (10%)

Growth of a Dollar

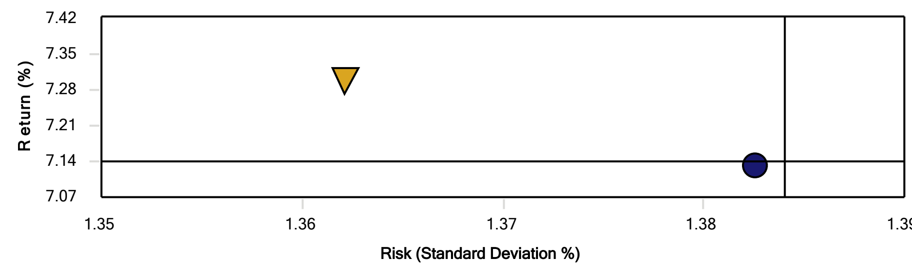


1 Quarter Rolling Percentile Ranking - 5 Years



	Periods	5 - 25	25 - 50	50 - 75	75 - 95
● Fidelity US Bond Index (MF)	10	0 (0%)	3 (30%)	7 (70%)	0 (0%)
▼ Fixed Income Benchmark	20	2 (10%)	8 (40%)	9 (45%)	1 (5%)

Peer Group Risk/Reward - 1 Year



	Return	Standard Deviation
● Fidelity US Bond Index (MF)	7.13	1.38
▼ Fixed Income Benchmark	7.30	1.36
— Median	7.14	1.38

Historical Statistics - 1 Year

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Fidelity US Bond Index (MF)	7.13	2.81	-0.37	1.03	1.00	112.70	99.85
Fixed Income Benchmark	*7.30*	*2.73*	*0.00*	*1.00*	*1.09*	*100.00*	*100.00*

Historical Statistics - 1 Quarter

	Return	Standard Deviation	Alpha	Beta	Sharpe Ratio	Down Market Capture	Up Market Capture
Fidelity US Bond Index (MF)	1.02	0.42	-0.08	1.16	0.04	171.28	102.25
Fixed Income Benchmark	*1.10*	*0.36*	*0.00*	*1.00*	*0.11*	*100.00*	*100.00*

Glossary

December 31, 2025

-ACCRUED INTEREST- Bond interest earned since the last interest payment, but not yet received.

-ALPHA- A linear regressive constant that measures expected return independent of Beta.

-ASSET ALLOCATION- The division of portfolio asset classes in order to achieve an expected investment objective.

-BALANCED UNIVERSES - Public Funds, Endowments & Foundations, Corporate peer groups, and PSN peer groups.

-BETA- A measure of portfolio sensitivity (volatility) in relation to the market, based upon past experience.

-BOND DURATION- A measure of portfolio sensitivity to interest rate risk.

-COMMINGLED FUND- An investment fund which is similar to a mutual fund in that investors are permitted to purchase and redeem units that represent ownership in a pool of securities.

-CONVERTIBLE BONDS - Hybrid securities' that offer equity returns during rising equity markets and improved down-market protection.

-CORE- An equal weighting in both growth and value stocks.

-CORRELATION COEFFICIENT- A measure of how two assets move together. The measure is bounded by +1 and -1; +1 means that the two assets move together positively, while a measure of -1 means that the assets are perfectly negatively correlated.

-GROWTH MANAGER- Generally invests in companies that have either experienced above-average growth rates and/or are expected to experience above-average growth rates in the future. Growth portfolios tend to have high price/earnings ratios and generally pay little to no dividends.

-INDEXES- Indexes are used as "independent representations of markets" (e.g., S&P 500).

-INFORMATION RATIO- Annualized excess return above the benchmark relative to the annualized tracking error.

-LARGE CAP- Generally, the term refers to a company that has a market capitalization that exceeds $10 billion.

-MANAGER UNIVERSE- A collection of quarterly investment returns from various investment management firms that may be subdivided by style (e.g. growth, value, core).

-MID CAP- Generally, the term refers to a company that has a market capitalization between $2 and $10 billion.

-NCREIF - A quarterly time series composite total rate of return measure of investment performance of a large pool of individual commercial real estate properties acquired in the private market for investment purposes only.

-NCREIF ODCE - Open End Diversified Core Equity index which consists of historical and current returns from 26 open-end commingled funds pursuing core strategy. This index is capitalization weighted, time weighted and gross of fees.

-NET- Investment return accounts only for manager fees.

-PROTECTING FLORIDA INVESTMENT ACT (PFIA) - SBA publishes a list of prohibited investments (scrutinized companies).

-RATE OF RETURN- The percentage change in the value of an investment in a portfolio over a specified time period, excluding contributions.

-RISK MEASURES- Measures of the investment risk level, including beta, credit, duration, standard deviation, and others that are based on current and historical data.

-R-SQUARED- Measures how closely portfolio returns and those of the market are correlated, or how much variation in the portfolio returns may be explained by the market. An R2 of 40 means that 40% of the variation in a fund’s price changes could be attributed to changes in the market index over the time period.

-SHARPE RATIO- The ratio of the rate of return earned above the risk-free rate to the standard deviation of the portfolio. It measures the number of units of return per unit of risk.

-SMALL CAP- Generally refers to a company with a market capitalization $300 million to $2 billion.

-STANDARD DEVIATION- Measure of the variability (dispersion) of historical returns around the mean. It measures how much exposure to volatility was experienced by the implementation of an investment strategy.

-SYSTEMATIC RISK- Measured by beta, it is the risk that cannot be diversified away (market risk).

-TIME WEIGHTED (TW) RETURN - A measure of the investments versus the investor. When there are no flows the TW & DOLLAR weighted (DW) returns are the same and vice versa.

-TRACKING ERROR- A measure of how closely a manager's performance tracks an index; it is the annualized standard deviation of the differences between the quarterly returns for the manager and the benchmark.

-TREYNOR RATIO- A measure of reward per unit of risk. (excess return divided by beta).

-UP AND DOWN-MARKET CAPTURE RATIO- Ratio that illustrates how a manager performed relative to the market during rising and declining market periods.

-VALUE MANAGER- Generally invests in companies that have low price-to-earnings and price-to-book ratios and/or above-average dividend yields.

Boynton Beach Police Pension Fund
Disclosure
December 31, 2025

Advisory services are offered through or by Burgess Chambers and Associates, Inc., a registered SEC investment advisor.

Performance Reporting:

1. Changes in portfolio valuations due to capital gains or losses, dividends, interest, income and management fees are included in the calculation of returns. All calculations are made in accordance with generally accepted industry standards.

2. BCA complies with the Association for Investment Management and Research Performance Presentation Standards (AIMR-PPS). Returns are time-weighted rates of return (TWR).

3. Transaction costs, such as commissions, are included in the purchase cost or deducted from the proceeds or sale of a security. Differences in transaction costs may affect comparisons.

4. Individual client returns may vary due to a variety of factors, including differences in investment objectives, asset allocating and timing of investment decisions.

5. Performance reports are generated from information supplied by the client, custodian, and/or investment managers. BCA relies upon the accuracy of this data when preparing reports.

6. The market indexes do not include transaction costs, and an investment in a product similar to the index would have lower performance dependent upon costs, fees, dividend reinvestments, and timing. Benchmarks and indexes are for comparison purposes only, and there is no assurance or guarantee that such performance will be achieved.

7. Performance information prepared by third party sources may differ from that shown by BCA. These differences may be due to different methods of analysis, different time periods being evaluated, different pricing sources for securities, treatment of accrued income, treatment of cash, and different accounting procedures.

8. Certain valuations, such as alternative assets, ETF, and mutual funds, are prepared based on information from third party sources, the accuracy of such information cannot be guaranteed by BCA. Such data may include estimates and maybe subject to revision.

9. BCA relies on third party vendors to supply tax cost and market values, In the event that cost values are not available, market values may be used as a substitute.

10. BCA has not reviewed the risks of individual security holdings.

11. BCA investment reports are not indicative of future results.

12. Performance rankings are time sensitive and subject to change.

13. Mutual Fund (MF), Collective Investment Trusts (CIT) and Exchange Traded Funds (ETF) are ranked in net of fee universes.

14. Separately Managed Account (SMA) and Commingled Fund (CF) returns are ranked in gross of fees universes.

15. Composite returns are ranked in universes that encompass both gross and net of fee returns.

16. Total Fund returns are ranked in a gross of fee universe.

17. Private investments may include performance fees in addition to a management fee. For the purpose of BCA's calculations, net returns take in consideration both performance and management fees, but gross returns include management fees only.

18. For a free copy of Part II (mailed w/i 5 bus. days from request receipt) of Burgess Chambers & Associates, Inc.'s most recent Form ADV which details pertinent business procedures, please contact: 315 East Robinson Street Suite #690, Orlando, Florida 32801, 407-644-0111, info@burgesschambers.com.

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